SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
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1. Name and Address of Reporting Person* SHAH CAPITAL MANAGEMENT			2. Issuer Name and Ticker or Trading Symbol ReneSola Ltd [SOL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SHAH CA	PITAL MANA	AGEMENT		X	X Director X 10% C		10% Owner		
(Last) 8601 SIX FO SUITE 630	(First) RKS ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/23/2020	- x	Officer (give title below) Chief Financia		Other (specify below) Officer		
(Street) RALEIGH (City)	NC (State)	27615 (Zip)	 4. If Amendment, Date of Original Filed (Month/Day/Year) 	6. Indiv Line) X	vidual or Joint/Gro Form filed by O Form filed by M Person	ne Repo	5		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
COMMON STOCK	03/23/2020		Р		679,160 ⁽¹⁾	A	\$0.1 ⁽²⁾	130,444,266 ⁽³⁾	I	See Footnote 3	
COMMON STOCK								6,030,990 ⁽⁴⁾	I	See Footnote 4	
COMMON STOCK								473,700	I ⁽⁵⁾	See Footnote 5	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D (Insti	of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or		Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. This transaction was done in Shah Capital Opportunity Fund LP (the "Fund") account in ADR shares. Ordinary shares of no par value, American Depositary Shares representing 10 ordinary shares 2. 1 ADR was bought at \$1.000 on 3/23/2020. So, value of 1 ordinary share is \$.1

3. Represents shares of Common Stock owned by the Fund of which Mr. Himanshu H. Shah owns some interest, which could be deemed to be owned beneficially by (1) Shah Capital Management (SCM) solely as a result of discretionary power over such shares as investment adviser to the Fund and (ii) Shah Capital LLC as a General Partner to the Fund

4. Ordinary shares of no par value, American Depositary Shares each representing 10 Ordinary Shares. Represents shares of common stock deemed to be owned beneficially by SCM solely as a result of its discretionary power over such shares as investment adviser to its Separately Managed Accounts

5. Represents shares held directly by Mr. Shah. Mr. Shah is the President of SCM and Managing Member of Shah Capital LLC and holds a controlling percentage of the outstanding voting securities of both entities. As a result of his position with and ownership of these entities, he could be deemed the beneficiary of the shares beneficially owned by Shah Capital LLC on behalf of the Fund and SCM for other separate account clients and those held by the Fund. Mr. Shah disclaims beneficial ownership owned by SCM and the Fund except to the extent of his pecuniary interest in such shares.

Remarks:

This filing is being made by SCM, Shah Capital LLC, the Fund and Mr. Shah. Holdings reported herein are current as of March 23, 2020.

Himanshu H. Shah

** Signature of Reporting Person

03/24/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date