UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2014

Commission File Number: 001-33911

RENESOLA LTD

No. 8 Baoqun Road, YaoZhuang Jiashan, Zhejiang 314117 People's Republic of China (Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ⊠ Form 40-F □

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): o

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): o

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

RENESOLA LTD

By: /s/ Xianshou Li

Name: Xianshou Li Title: Chief Executive Officer

Date: August 13, 2014

Exhibit No.	Description
Exhibit 99.1	Press Release



ReneSola Ltd Announces Second Quarter 2014 Results

Profitable quarter with improved gross margin of 14.7%

JIASHAN, China, August 12, 2014 – ReneSola Ltd ("ReneSola" or the "Company") (<u>www.renesola.com</u>) (NYSE: SOL), a leading brand and technology provider of solar photovoltaic ("PV") products, today announced its unaudited financial results for the second quarter ended June 30, 2014.

Financial and Operational Highlights for Q2 2014

- Total solar module shipments were 498.7 megawatts ("MW"), compared to 434.1 MW in Q2 2013 and 521.1 MW in Q1 2014. Total solar wafer and module shipments were 698.3 MW, compared to 849.3 MW in Q2 2013 and 710.1 MW in Q1 2014.
- Net revenues were US\$387.1 million, compared to US\$377.4 million in Q2 2013 and US\$415.0 million in Q1 2014.
- Gross profit was US\$56.9 million with a gross margin of 14.7%, compared to gross profit of\$30.4 million with a gross margin of 8.0% in Q2 2013 and a gross profit of US\$44.0 million with a gross margin of 10.6% in Q1 2014.
- Operating income was US\$10.6 million with an operating margin of 2.7%, compared to an operating loss of US\$16.6 million with an operating margin of negative 4.4% in Q2 2013 and an operating loss of US\$8.7 million with an operating margin of negative 2.1% in Q1 2014.
- Net income attributable to holders of ordinary shares was US\$0.8 million, representing basic and diluted income per share of US\$0.00 and basic and diluted income per American depositary share ("ADS") of US\$0.01.
- Cash and cash equivalents plus restricted cash totaled \$218.8 million as of the end of Q2 2014, compared to US\$405.8 million as of the end of Q2 2013 and US\$214.9 million as of the end of Q1 2014.
- Net cash outflow from operating activities was US\$40.6 million, compared to net cash inflow from operating activities of US\$65.5 million in Q2 2013 and net cash outflow from operating activities of US\$112.3 million in Q1 2014.

"We are proud to report that ReneSola recorded a profitable second quarter with a gross margin of 14.7%, beating consensus and our guidance," said Mr. Xianshou Li, ReneSola's chief executive officer. "Our quarterly results stemmed from fundamental improvements to our business operations as well as a differentiated and competitive global centric business model, which we expect will lead to stronger results for the rest of this year."

"The current international business environment for Chinese solar manufacturers is becoming more challenging, with an increasing number of trade cases in different regions around the world. However, having positioned ourselves as a global player, we are able to leverage our differentiated business model, which comprises robust and localized international operations and an extensive international manufacturing network through our OEM partnerships across the globe and generates 1.1 GW of module capacity from 11 factories in 7 countries. Our globalized structure enables us to adapt to demand changes quickly, be they the result of market forces or changes in trade policies. Continued investment in our global network has yielded new client wins and industry recognition for our wide range of solar products."

"Our cost-reduction efforts have been successful in both our internal domestic and international OEM operations, helping us to achieve industry-competitive gross margins during the quarter. This was aided by our fully-operational, in-house polysilicon production capabilities and a more efficient process control. Going forward, we will make efforts to further reduce our production cost and to improve our profitability."

"We continue to see high growth potential in the commercial and retail markets across our international target markets. With our extensive and expanding global network, we expect increasing opportunities among commercial and retail markets with comparatively higher ASPs and better payment terms. With already more than 1,800 clients across 77 countries worldwide, we will continue to aggressively grow this large client base in the second half of this year and to provide a full suite of ReneSola-branded solar and renewable energy products to our rapidly growing and more retail-focused client base."

Mr. Daniel K. Lee, ReneSola's chief financial officer, commented, "The second quarter results demonstrate the effectiveness of our global business infrastructure to deal with the solar industry's increasingly complex trade dynamics and to position ourselves favorably for a sustainable, balanced and diversified revenue mix. Our international strategy is in line with our prudent financial approach and asset-light operating strategy. We expect to continue to expand our international platform and improve our financial metrics in the second half of the year."

Second Quarter 2014 Results

Solar Wafer and Module Shipments

	2Q14	1Q14	2Q13	Q-0-Q%	Y-0-Y%
Module Shipments (MW)	498.7	521.1	434.1	(4.3%)	14.9%
Wafer Shipments (MW)	199.6	189.0	415.2	5.6%	(51.9%)
Total Solar Wafer and Module Shipments (MW)	698.3	710.1	849.3	(1.7%)	(17.8%)

The module shipments of 499MW were within the Company's guidance of 480MW to 500MW. The sequential decrease in solar module shipments was mainly the result of decreased shipments to the United States and Europe. The sharp decrease in wafer shipments year over year was the result of a strategic business decision to use the majority of the Company's wafer for internal module production.

Net Revenues and Gross Profit

	2Q14		1Q14		2Q13	Q-0-Q%	Y-0-Y%
Net Revenues (US\$mln)	\$ 387.1	\$	415.0	\$	377.4	(6.7%)	2.6%
Gross Profit (US\$mln)	\$ 56.9	\$	44.0	\$	30.4*	29.3%	87.2%
Gross Margin	14.7%)	10.6%)	8.0%*	_	_

* Adjusted based on the Company's current accounting classification for warranty expense, which is recognized as a selling expense rather than as a cost of goods sold, as was done prior to Q1 2014. Before the adjustment, the gross profit for Q2 2013 was \$27.4 million and the gross margin was 7.3%.

Net revenues decreased quarter over quarter as a result of a decrease in module shipments. The sequential increase in the Company's gross margin was a result of full-capacity in-house polysilicon production, more efficient operational process control, and a price drop for Taiwan-produced cells.

Operating Income (Loss)							
	2Q14		1Q14		2Q13	Q-0-Q%	Y-o-Y%
Operating Expenses (US\$mln)	\$ 46.3	\$	52.8	\$	46.9*	(12.3%)	(1.3%)
Operating Income (Loss) (US\$mln)	\$ 10.6	(\$	8.7)	(\$	16.6)		—
Operating Margin	2.7%	1	(2.1%))	(4.4%)	—	

* Adjusted based on the Company's current accounting classification for warranty expense, which is recognized as a selling expense rather than as a cost of goods sold, as was done prior to Q1 2014. Before the adjustment, the operating expense was \$43.9 million for Q2 2013.

The sequential decrease in operating expenses was primarily due to a reversal of allowances for doubtful accounts provided in Q1 which was subsequently collected in Q2, as well as the impact of our cost control efforts over other general and administrative expenses.

Foreign Exchange Gain

In Q2 2014, the Company had a foreign exchange loss of US\$1.3 million and recognized a US\$0.9 million gain on derivatives.



Change in Fair Value of Warrant Derivative Liabilities

The Company recognized a gain from a change in fair value of warrant derivative liabilities of US\$1.0 million in Q2 2014, primarily due to the decrease in the Company's stock price.

Net Income (Loss) Attributable to Holders of Ordinary Shares

	2Q14		1Q14	2Q13
Net Income (Loss) (US\$mln)	\$ 0.8	(\$	14.6) (\$	21.1)
Diluted Earnings (Loss) per Share	0.00	(\$	0.07) (\$	0.12)
Diluted Earnings (Loss) per ADS	0.01	(\$	0.14) (\$	0.24)

Liquidity and Capital Resources

Net cash outflow from operating activities was US\$40.6 million in Q2 2014, compared to net cash outflow of US\$112.3 million in Q1 2014.

Net cash and cash equivalents plus restricted cash were US\$218.8 million as of June 30, 2014, compared to US\$214.9 million as of March 31, 2014.

Total debt was US\$760.3 million as of June 30, 2014, compared to US\$723.9 million as of March 31, 2014, excluding US\$111.6 million of convertible notes due March 15, 2018, unless repurchased or converted at an earlier date. Short-term borrowings were US\$696.2 million as of June 30, 2014, compared to US\$653.3 million as of March 31, 2014.

Polysilicon Update

The Company's total output of polysilicon in Q2 was 1815.6 metric tons, compared to an output of 175 metric tons in Q1 2014. Operations of the Company's Sichuan polysilicon plant remained at 100% capacity after a temporary shutdown in Q1 for maintenance and technical improvements. With the overall stability in polysilicon prices, and production cost reductions resulting from seasonally lower electricity prices, the Company expects to continue to benefit from its in-house polysilicon production capabilities in Q3 2014.

Business Highlights

Geographic Breakdown of Module Shipments

	2014 Q2	2014 Q1	2013 Q2
U.S.	11.2%	13.6%	13.0%
Europe	31.4%	39.2%	49.4%
Japan	23.3%	22.5%	7.4%
China	15.3%	11.4%	14.6%
Other	18.8%	13.3%	15.6%

Research and Development

During Q2, ReneSola continued to invest in research and development regarding the Company's new and existing green energy products.

Mass production was achieved for the Company's A+++ wafer, which has an average efficiency rate 0.15% higher than the A++ wafer.

The Company continues to obtain applicable certification for its inverters across several international markets, including the United States, Italy, the United Kingdom, and Australia.

The Company has completed research and development for three more energy storage system product lines and currently features five categories and 11 series of 146 energy storage system products which are all available for purchase.

ReneSela

Additional certification across different continents has been completed for three categories of the Company's LED products, including bulbs, indoor lighting and outdoor lighting.

Recent Business Developments

- In August, the Company announced that ReneSola UK will supply 22 MW of its high-efficiency polycrystalline Virtus I and Virtus II solar modules for use in two ground-mounted, utility-scale projects in the United Kingdom.
- In July, the Company announced its industry-leading results in a series of reliability tests conducted by PV Evolution Labs (PVEL). The Company's modules achieved top performance rankings on PVEL's "PV Module Reliability Scorecard" for 2014 in four testing categories: Dynamic Mechanical Load, Damp Heat, Potential Induced Degradation, and Humidity-Freeze.
- In July, ReneSola announced the delivery of 30 ReneSola Novaplus 2KW energy storage systems to a national distributor in Chelmsford, England for onward sale to Essex installation company Think Green Energy. An additional 10 units were on order for use by Think Green Energy customers in the southeast of England.
- In July, the Company announced it had entered a framework agreement with China Seven Star Holdings Limited regarding a partnership in potential sales to China Seven Star of no less than 200MW of existing and new PV projects within 18 months. The parties subsequently signed a Memorandum of Understanding that stipulates ReneSola will sell to China Seven Star two utility-scale projects, both of which are completed and connected to the grid, with a total capacity of 9.7 MW in Bulgaria.
- In June, ReneSola announced that Solar Insurance & Finance (Solarif), an international and independent insurance broker specializing in insurance for PV installations, had certified ReneSola modules based on a positive audit of the Company involving relevant technical, financial, environmental, and labor considerations.
- In June, the Company announced it had forged a partnership with SolarMax, a Swiss based global pure-play photovoltaic (PV) inverter company with its U.S. headquarters in Atlanta, GA and more than 20 years of PV inverter experience, and had finalized its first order of SolarMax inverters for Black Rock Solar.
- In June, ReneSola announced that ReneSola Germany, in cooperation with energy supplier EnBW Energie Baden-Wurttemberg AG, had built the largest solar park in Baden-Wurttemberg, Germany with approximately 40,000 polycrystalline photovoltaic ReneSola modules and a total capacity of 10MW.
- In May, the Company announced it had finalized an order to deliver nearly 20,000 of its high efficiency Virtus II PV modules to GeoPeak Energy, a leading solar developer and EPC. The order will be the first of its kind for ReneSola America, as the non-Chinese modules are being manufactured by the Company's OEM factory using non-Taiwanese cells.
- · In May, ReneSola appointed Jason Wu as the Company's vice president of marketing to oversee the Company's global marketing, new product management, and brand enhancement.
- In May, the Company announced a deal to provide 1.6MW in solar modules and 1MW in mounting systems to Consolidated Energy & Economic Engineering Co. to power a series of residential and commercial rooftop projects in the country of Jordan.
- · In April, ReneSola announced the appointment of Mr. Daniel Lee as the Company's new chief financial officer.
- In April, the Company announced it had completed the sale of three utility-scale projects in Western China, with a total capacity of 60MW, to Jiangsu Akcome Solar Science & Technology Co., Ltd.
- In April, the Company announced it had been awarded a "TOP BRAND PV" seal in the union of states of Belgium, the Netherlands, and Luxembourg ("Benelux") by EuPD Research, the leading market intelligence company in the sustainable business sector and an independent brand management appraiser of module manufacturers in Germany, Italy, the United Kingdom, Benelux, and France.

Outlook

For Q3 2014, the Company expects its total solar module shipments to be in the range of 530 MW to 550 MW, and its gross margin to be in the range of 15% to 17%.

Conference Call Information

ReneSola's management will host an earnings conference call on August 12, 2014 at 8 am U.S. Eastern Time (8 pm Beijing/Hong Kong time).



Dial-in details for the earnings conference call are as follows:

U.S. / International:	+1-845-675-0437
Hong Kong:	+852-2475-0994

Please dial in 10 minutes before the call is scheduled to begin and provide the passcode to join the call. The passcode is "ReneSola Call".

A replay of the conference call may be accessed by phone at the following number until August 20, 2014:

International:	+61-2-8199-0299
United States:	+1-855-452-5696
Passcode:	81015139

Additionally, a live and archived webcast of the conference call will be available on the Investor Relations section of ReneSola's website at http://www.renesola.com

About ReneSola

Founded in 2005, and listed on the New York Stock Exchange in 2008, ReneSola (NYSE:SOL) is an international leading brand and technology provider of green energy products. Leveraging its global presence and expansive OEM and sales network, Renesola is well positioned to provide its highest quality green energy products and on-time services for EPC, installers, and green energy projects around the world. For more information, please visit www.renesola.com.

Safe Harbor Statement

This press release contains statements that constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. Whenever you read a statement that is not simply a statement of historical fact (such as when the Company describes what it "believes," "expects" or "anticipates" will occur, what "will" or "could" happen, and other similar statements), you must remember that the Company's expectations may not be correct, even though it believes that they are reasonable. The Company does not guarantee that the forward-looking statements will happen as described or that they will happen at all. Further information regarding risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements is included in the Company's filings with the U.S. Securities and Exchange Commission, including the Company's annual report on Form 20-F. The Company undertakes no obligation, beyond that required by law, to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made, even though the Company's situation may change in the future.

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RENESOLA LTD Unaudited Consolidated Balance Sheet (US dollars in thousands)

ASSETS Cash and cash equivalents BL127 S2,660 B0,306 Cash and cash equivalents 16,0708 162,233 325,517 Accounts receivable, net of allowances for doubful accounts 212,533 206,771 227,112 Accounts receivable, net of allowances for doubful accounts 9,019 8,699 151,265 Advances to suppliers-current 9,019 8,699 151,265 Avances to suppliers-current 3,454 2,207 6,535 Prepaid income tet as 3,454 2,307 6,535 Prepaid income tet as 3,454 2,307 6,535 Prepaid income tet as 3,454 2,307 6,535 Propertition releate parties 1,786 6 1,933 Deferred tax assets-current 784 784 784 Property, plant and equipment, net 1,786 1,148,872 2,335 Property, plant and equipment, net 2,419 2,430 7,075 Advances to auportable notes issue cons-current 3,193 7,135 2,316 2,727 1,444 1,330		June 30, 2014	Mar 31, 2014	June 30, 2013
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Project assets 32,998 33,158 49,527 Deferred convertible notes issue costs-current 784 784 784 Derivative assets 576 63 1,035 Deferred convertible notes issue costs-current, net 1,706 1,557 2,535 Total current assets 989,482 983,419 1,167,788 Property, plant and equipment, net 803,721 827,460 1,148,872 Property, plant and equipment, net 7.990 19,740 22,086 Deferred convertible notes issue costs-non-current 5.49 7.45 1,332 Advances for purchases of property, plant and equipment 2.419 2.430 7.075 Advances for purchases of property, plant and equipment 2.415 2.316 2.757 Advances for purchases of property, plant and equipment 4.4155 2.316 2.775 Advances for purchase of property, plant and equipment 4.4155 2.316 2.775 Total assets 1.824,152 1.838,049 2.401.640 LIABILITIES AND SHAREHOLDERS' EQUITY 2.316 2.757 716.36	Prepaid income tax		2,307	6,585
Deferred convertible notes issue costs-current 744 784 784 Derivative assets 576 63 1.933 Deferred tax assets 949,462 935,419 1.167,788 Property, plant and equipment, net 803,721 827,460 1.148,872 Property, plant and equipment, net 803,721 827,460 1.148,872 Deferred tax assets-non-current, net 17.990 19,740 22.086 Deferred convertible notes issue costs-non-current 549 745 1.334 Advances for purchases of property, plant and equipment 2.419 2.430 7.075 Advances for purchases of property, plant and equipment 2.415 2.316 2.757 Total assets 4.155 2.316 2.757 Total assets 1.924,152 1.935,049 2.401,640 LIABILITIES AND SHAREHOLDERS' EQUITY 2.001 540,607 718,491 Advances from customers-current 44,105 65,529 80,399 Advances from customers-current 44,105 65,529 80,395 Derivative liabilities <	Prepaid expenses and other current assets	56,066	61,918	25,584
Derivative assets 576 6.3 1.933 Deferred tax assets-current, net 1.766 1.557 2.535 Total current assets 949,462 935,419 1.167,788 Property, plant and equipment, net 803,721 827,460 1.148,872 Prepaid land use right 40,209 41,312 44,800 Deferred tax assets-non-current, net 17.900 19,740 22,006 Deferred cassets-non-current, net 2,419 2,430 7,075 Advances for suppliers-non-current 5,627 5,928 0,4155 2,316 2,757 Total assets 1,824,152 1,835,049 2,401,640 2,401,640 2,401,640 LIABILITIES AND SHAREHOLDERS' EQUITY ILABILITIES AND SHAREHOLDERS' EQUITY Intervent liabilities: 509,200 356,067 718,491 Current liabilities: 1,475 2,435 4,558 16,133 Other current cursoners-current 44,105 64,558 16,133 Other current liabilities 1,475 2,434 2,552 Derivative liabilities 1,407,805 1,414,157 1,758,952 Concurrent li	Project assets	32,998	33,158	49,527
Deferred tax assets-current, net 1.765 1.557 2.533 Total current assets 949,482 935,419 1,167,786 Property, plant and equipment, net 803,721 827,460 1,148,872 Prepraid land use right 40,009 41,312 45,800 Deferred tax assets-non-current, net 549 745 1.334 Advances for purchases of property, plant and equipment 2,419 2,430 7,075 Advances for suppliers-non-current 5627 5.627 5.928 Other long-lived assets 4,155 2,316 2,757 Total assets 1,824,152 1,835,049 2,401,640 LIABILITIES AND SHAREHOLDERS' EQUITY 500,200 536,067 718,491 Advances from customers-current 44,105 65,229 603,3295 763,607 Accounts payable 14,52,77 142,642 177,770 142,642 177,770 Advances from customers-current 4,055 4,558 16,133 Other current liabilities 14,67 2,346 2,552 Derivative liabilities	Deferred convertible notes issue costs-current	784	784	784
Total current assets 949,482 935,419 1,167,788 Property, plant and equipment, net 803,721 827,460 1,148,872 Prepaid land use right 40,209 41,312 45,800 Deferred convertible notes issue costs-non-current 549 745 1,334 Advances for purchase of property, plant and equipment 2,419 2,430 7,075 Advances to suppliers-non-current 5,627 5,627 5,928 Other long-lived assets 4,155 2,316 2,757 Total assets 1,824,152 1,835,049 2,401,640 LIABILITIES AND SHAREHOLDERS' EQUITY 550,209 653,295 763,607 Current liabilities: 509,200 536,067 718,491 Advances for customers-current 44,105 65,292 80,399 Advances for customers-current 44,175 2,345 2,552 Derivative liabilities 14,475 2,345 2,552 Derivative liabilities 14,675 2,345 2,552 Derivative liabilities 1,414,157 1,758,952	Derivative assets	576	63	1,933
Property, plant and equipment, net 803,721 827,460 1,148,872 Prepaid land use right 40.209 41,312 45,800 Deferred tax assets-non-current, net 17,990 19,740 22,085 Deferred convertible notes issue costs-non-current 549 745 1,334 Advances for purchases of property, plant and equipment 2,419 2,430 7,075 Advances for suppliers-non-current 5,627 5,627 5,028 Other long-lived assets 4,155 2,216 2,757 Total assets 1,824,152 1,835,049 2,401,640 LIABILITIES AND SHAREHOLDERS' EQUITY 500,200 533,055 763,607 Current liabilities: 5 5 714,4264 177,770 Advances from customers-current 44,105 65,529 80,309 Advances from customers-current 44,105 65,529 80,309 Advances from customers-current 145,277 142,642 177,770 Income tax payable 1,475 2,345 2,552 Derivative liabilitites 1,466	Deferred tax assets-current, net	1,786	1,557	2,535
Prepaid and use right 40.209 41.312 45.800 Deferred convertible notes issue costs-non-current 17.990 19,740 22,086 Deferred convertible notes issue costs-non-current 549 745 1.334 Advances for purchases of property, plant and equipment 2,419 2,430 7,075 Advances to suppliers-non-current 5,627 5,528 0 1,823,152 1,835,049 2,401,640 LIABILITIES AND SHAREHOLDERS' EQUITY 1,824,152 1,835,049 2,401,640 Current liabilities: 5 5 763,607 Accounts payable 509,200 536,067 718,491 Advances from customers-current 44,105 65,229 80,399 Amounts due to related parties 40,55 4,558 16,133 Other corrent liabilities 145,277 142,642 17,700 Income tax payable 1,475 2,345 2,552 Derivative liabilities 166 1,026 - Variant liability 7,298 8,295 - Total current liabilities	Total current assets	949,482	935,419	1,167,788
Prepaid and use right 40.209 41.312 45.800 Deferred convertible notes issue costs-non-current 549 745 1.334 Advances to suppliers-non-current 549 745 1.334 Advances to suppliers-non-current 5.627 5.528 Other long-lived assets 4.155 2.316 2.757 Total assets 1.824.152 1.835.049 2.401.640 LIABILITIES AND SHAREHOLDERS' EQUITY 509.209 653.295 763.607 Current liabilities: 5 5.27 1.825.29 80.399 Advances from customers-current 696.229 653.295 763.607 Accounts payable 509.200 536.067 718.491 Advances from customers-current 44.105 65.293 80.393 Advances from customers-current 40.55 4.558 16.133 Other urrent liabilities 145.277 142.642 177.70 Income tax payable 1.475 2.345 2.552 Derivative liabilities 1.475 2.445 2.552 Current liabilities 1.466 1.026 - <t< td=""><td>Property, plant and equipment, net</td><td>803,721</td><td>827,460</td><td>1,148,872</td></t<>	Property, plant and equipment, net	803,721	827,460	1,148,872
Deferred convertible notes issue costs-non-current 549 745 1.334 Advances for purchases of property, plant and equipment 2,419 2,430 7,075 Advances for suppliers-non-current 5,627 5,627 5,928 Other long-lived assets 4,155 2,316 2,757 Total assets 1,824,152 1,835,049 2,401,640 LIABILITIES AND SHAREHOLDERS' EQUITY		40,209	41,312	45,800
Deferred convertible notes issue costs-non-current 549 745 1.334 Advances for purchases of property, plant and equipment 2,419 2,430 7,075 Advances for suppliers-non-current 5,627 5,627 5,928 Other long-lived assets 4,155 2,316 2,757 Total assets 1,824,152 1,835,049 2,401,640 LIABILITIES AND SHAREHOLDERS' EQUITY				
Advances to suppliers-non-current 5,627 5,627 5,627 5,928 Other long-lived assets 4,155 2,316 2,757 Total assets 1,824,152 1,835,049 2,401,640 LIABILITIES AND SHAREHOLDERS' EQUITY 5 5 7 7 Current liabilities: 5 5 5 7 5,627 5,828 2,401,640 Accounts payable 509,200 538,067 7,18,491 3 3 3 3 3 3 6 5 2 80,399 3 3 6 5 4 155 2 3	Deferred convertible notes issue costs-non-current	549	745	1,334
Advances to suppliers-non-current 5,627 5,627 5,028 Other long-lived assets 4,155 2,316 2,757 Total assets 1,824,152 1,835,049 2,401,640 LIABILITIES AND SHAREHOLDERS' EQUITY	Advances for purchases of property, plant and equipment	2,419	2,430	7,075
Total assets 1,824,152 1,835,049 2,401,640 LIABILITIES AND SHAREHOLDERS' EQUITY <td>Advances to suppliers-non-current</td> <td>5,627</td> <td>5,627</td> <td>5,928</td>	Advances to suppliers-non-current	5,627	5,627	5,928
Total assets 1,824,152 1,835,049 2,401,640 LIABILITIES AND SHAREHOLDERS' EQUITY <td>Other long-lived assets</td> <td>4,155</td> <td>2,316</td> <td>2,757</td>	Other long-lived assets	4,155	2,316	2,757
LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Short-term borrowings 696,229 653,295 763,607 Accounts payable 509,200 536,067 718,491 Advances from customers-current 44,105 65,929 80,399 Amounts due to related parties 4,055 4,558 16,133 Other current liabilities 145,277 142,642 177,770 Income tax payable 1,475 2,345 2,552 Derivative liabilities 166 1,026 Warrant liabilities 1,166 111,616 111,616 Convertible notes payable-non-current 1,1407,605 1,141,157 1,758,952 Convertible notes payable-non-current 111,616 111,616 111,616 Long-term borrowings 64,030 70,561 146,271 Advances from customers-non-current 3,192 7,105 10,436 Warranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,802 Common sha	-			
Accounts payable 509,200 536,067 718,491 Advances from customers-current 44,105 65,929 80,393 Amounts due to related parties 4,055 4,558 16,133 Other current liabilities 145,277 142,642 177,770 Income tax payable 1,475 2,345 2,552 Derivative liabilities 166 1,026 Warrant liabilities 1,407,805 1,414,157 1,758,952 Convertible notes payable-non-current 111,616 111,616 111,616 Long-term biobilities 64,030 70,561 146,271 Advances from customers-non-current 3,192 7,105 10,436 Varranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,800 Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Shareholders' equity Common shares 476,441 475,816 422,07 Additional paid-in capital 6,991 6,549 5,104		606.000		
Accounts payable 509,200 536,067 718,491 Advances from customers-current 44,105 65,929 80,393 Amounts due to related parties 4,055 4,558 16,133 Other current liabilities 145,277 142,642 177,770 Income tax payable 1,475 2,345 2,552 Derivative liabilities 166 1,026 Warrant liabilities 1,407,805 1,414,157 1,758,952 Convertible notes payable-non-current 111,616 111,616 111,616 Long-term brorowings 64,030 70,561 146,271 Advances from customers-non-current 3,192 7,105 10,436 Warranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 775 933 7,406 Other long-term liabilities 775 933 7,406 Total end liabilities 476,4		696,229	653,295	763,607
Amounts due to related parties 4,055 4,558 16,133 Other current liabilities 145,277 142,642 177,770 Income tax payable 1,475 2,345 2,552 Derivative liabilities 166 1,026 Warrant liabilities 7,298 8,295 Total current liabilities 1,407,805 1,414,157 1,758,952 Convertible notes payable-non-current 111,616 111,616 111,616 Long-term borrowings 64,030 70,561 146,271 Advances from customers-non-current 3,192 7,105 10,436 Warranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Shareholders' equity		509,200	536,067	718,491
Other current liabilities 145,277 142,642 177,770 Income tax payable 1,475 2,345 2,552 Derivative liabilities 166 1,026	Advances from customers-current	44,105	65,929	80,399
Income tax payable 1,475 2,345 2,552 Derivative liabilities 166 1,026 Warrant liability 7,298 8,295 Total current liabilities 1,407,805 1,414,157 1,758,952 Convertible notes payable-non-current 111,616 111,616 111,616 111,616 Long-term borrowings 64,030 70,561 146,271 Advances from customers-non-current 3,192 7,105 10,436 Warranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Shareholders' equity	Amounts due to related parties	4,055	4,558	16,133
Derivative liabilities 166 1,026 Warrant liability 7,298 8,295 Total current liabilities 1,407,805 1,414,157 1,758,952 Convertible notes payable-non-current 111,616 111,616 111,616 111,616 Long-term borrowings 64,030 70,561 146,271 Advances from customers-non-current 3,192 7,105 10,436 Warranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Common shares 476,441 475,816 422,207 Additional paid-in capital 6,991 6,549 5,104 Accumulated losses (410,402) (411,159) (197,721) Accumulated losses (410,402) 81,550 83,691 Noncontrolling interest 464	Other current liabilities	145,277	142,642	177,770
Warrant liability 7,298 8,295 — Total current liabilities 1,407,805 1,414,157 1,758,952 Convertible notes payable-non-current 111,616 111,616 111,616 Long-term borrowings 64,030 70,561 146,271 Advances from customers-non-current 3,192 7,105 10,436 Warranty 25,688 23,546 15,432 Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 775 933 7,406 Shareholders' equity 5,668 2,678 2,087,895 Common shares 476,441 475,816 422,207 Additional paid-in capital 6,991 6,549 5,104 Accumulated losses (410,402) (411,159) (197,721) Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281	Income tax payable	1,475	2,345	2,552
Total current liabilities 1,407,805 1,414,157 1,758,952 Convertible notes payable-non-current 111,616 111,616 111,616 Long-term borrowings 64,030 70,561 146,271 Advances from customers-non-current 3,192 7,105 10,436 Warranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Shareholders' equity 476,441 475,816 422,207 Additional paid-in capital 6,991 6,549 5,104 Accumulated losses (410,402) (411,159) (197,721) Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281 Noncontrolling interest — — — 464		166	1,026	_
Convertible notes payable-non-current 111,616 111,616 111,616 Long-term borrowings 64,030 70,561 146,271 Advances from customers-non-current 3,192 7,105 10,436 Warranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Shareholders' equity 5 5 5 5 Common shares 476,441 475,816 422,207 Additional paid-in capital 6,991 6,549 5,104 Accumulated losses (410,402) (411,159) (197,721) Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281 Noncontrolling interest — — 464	Warrant liability	7,298	8,295	—
Long-term borrowings 64,030 70,561 146,271 Advances from customers-non-current 3,192 7,105 10,436 Warranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Common shares 476,441 475,816 422,207 Additional paid-in capital 6,991 6,549 5,104 Accumulated losses (410,402) (411,159) (197,721) Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281 Noncontrolling interest — — — 464	Total current liabilities	1,407,805	1,414,157	1,758,952
Long-term borrowings 64,030 70,561 146,271 Advances from customers-non-current 3,192 7,105 10,436 Warranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Common shares 476,441 475,816 422,207 Additional paid-in capital 6,991 6,549 5,104 Accumulated losses (410,402) (411,159) (197,721) Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281	Convertible notes payable-non-current	111,616	111,616	111,616
Advances from customers-non-current 3,192 7,105 10,436 Warranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Shareholders' equity				
Warranty 25,688 23,546 15,412 Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Shareholders' equity				
Deferred subsidies and other 53,756 54,375 37,802 Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Shareholders' equity Common shares 476,441 475,816 422,207 Additional paid-in capital 6,591 6,549 5,104 Accumulated losses (410,402) (411,159) (197,721) Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281 Noncontrolling interest — — — 464				
Other long-term liabilities 775 933 7,406 Total liabilities 1,666,862 1,682,293 2,087,895 Shareholders' equity Common shares 476,441 475,816 422,207 Additional paid-in capital 6,991 6,549 5,104 Accumulated losses (410,402) (411,159) (197,721) Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281 Noncontrolling interest — — — 464				
Total liabilities 1,666,862 1,682,293 2,087,895 Shareholders' equity				
Common shares 476,441 475,816 422,207 Additional paid-in capital 6,991 6,549 5,104 Accumulated losses (410,402) (411,159) (197,721) Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281 Noncontrolling interest — — 464				
Common shares 476,441 475,816 422,207 Additional paid-in capital 6,991 6,549 5,104 Accumulated losses (410,402) (411,159) (197,721) Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281 Noncontrolling interest — — 464	Shareholders' equity			
Additional paid-in capital 6,991 6,549 5,104 Accumulated losses (410,402) (411,159) (197,721) Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281 Noncontrolling interest — — 464		476.441	475.816	422.207
Accumulated losses (410,402) (411,159) (197,721) Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281 Noncontrolling interest — — 464				
Accumulated other comprehensive income 84,260 81,550 83,691 Total equity attribute to ReneSola Ltd 157,290 152,756 313,281 Noncontrolling interest — — 464				
Total equity attribute to ReneSola Ltd157,290152,756313,281Noncontrolling interest——464				
Noncontrolling interest — 464				
			_	
		157,290	152.756	

2,401,640

1,835,049

1,824,152



RENESOLA LTD Unaudited Consolidated Statements of Income (US dollar in thousands, except ADS and share data)

	Th	Three Months Ended		
	June 30, 2014	Mar 31, 2014	June 30, 2013	
Net revenues	387,106	414,966	377,362	
Cost of revenues	(330,232)	(370,917)	(346,989)	
Gross profit (loss)	56,874	44,049	30,373	
GP%	14.7%	10.6%	8.0%	
Operating (expenses) income:				
Sales and marketing	(21,864)	(23,125)	(20,728)	
General and administrative	(13,529)	(20,202)	(11,265)	
Research and development	(13,941)	(11,757)	(15,007)	
Other operating income, net	3,026	2,333	55	
Total operating expenses	(46,308)	(52,751)	(46,945)	
Income (loss) from operations	10,566	(8,702)	(16,572)	
Non-operating (expenses) income:				
Interest income	1,230	1,271	1,948	
Interest expense	(11,179)	(13,349)	(13,975)	
Foreign exchange (loss) gain	(1,294)	1,481	(1,078)	
Gain (loss) on derivatives, net	(1,294) 858	(1,376)	1,162	
Investment gain on disposal of subsidiaries	850	2,615	1,102	
Fair value change of warrant liability	998	1,050	_	
Income (loss) before income tax, noncontrolling interests	1,179	(17,010)	(28,515)	
Income tax (expense) benefit	(422)	2,419	7,448	
Net income (loss)	757	(14,591)	(21,067)	
Less: Net loss attributed to noncontrolling interests		(4)	(6)	
Net income (loss) attributed to holders of ordinary shares	757	(14,587)	(21,061)	
Earnings per share				
Basic	0.00	(0.07)	(0.12)	
Diluted	0.00	(0.07)	(0.12)	
Earnings per ADS				
Basic	0.01	(0.14)	(0.24)	
Diluted	0.01	(0.14)	(0.24)	
Weighted average number of shares used in computing earnings per share				
Basic	203,373,943	203,367,464	172,876,537	
Diluted	204,555,179	203,367,464	172,876,537	



RENESOLA LTD Unaudited Consolidated Statements of Income (US dollar in thousands)

	T	hree Months ended	
	June 30, 2014	Mar 31, 2014	June 30, 2013
Net income (loss)	757	(14,591)	(21,067)
Other comprehensive income (loss)			
Foreign exchange translation adjustment	2,710	(2,064)	7,315
Other comprehensive income (loss)	2,710	(2,064)	7,315
Comprehensive income (loss)	3,467	(16,655)	(13,752)
Less:comprehensive loss attributable to non-controlling interest	—	(4)	(6)
Comprehensive income (loss) attributable to Renesola	3,467	(16,651)	(13,746)



RENESOLA LTD Unaudited Consolidated Statements of Cash Flow (US dollar in thousands)

	Six Months	Ended
	Jun 30, 2014	Jun 30, 2013
Cash flow from operating activities:		
Vet loss	(13,834)	(60,078
Adjustment to reconcile net loss to net cash provided by (used in) operating activity:		
Inventory write-down	799	680
Depreciation and amortization	45,370	52,218
Amortization of deferred convertible bond issuances costs and premium	392	392
Allowance of doubtful receivables and advance to suppliers	5,197	2,844
Loss (gain) on derivatives	518	(5,022
Fair value change of warrant liability	(2,048)	
Share-based compensation	1,041	335
Loss on disposal of long-lived assets	1,255	16
Gain on disposal of land use right	(573)	(4,694
Gain on disposal of subsidiaries	(2,615)	_
Changes in assets and liabilities:		
Accounts receivables	18,642	(63,053
Inventories	(34,540)	(86,88)
Project assets	1,369	(24,77
Advances to suppliers	4,141	8,69
Amounts due from related parties	(5,683)	2,91
Value added tax recoverable	8,018	(3,97
Prepaid expenses and other current assets	3,727	9,80
Prepaid land use right	1,741	8,20
Accounts payable	(133,608)	226,64
Advances from customers	(58,659)	17,39
Income tax payable	(4,670)	(3,76
Other current liabilities	10,922	2,60
Other long-term liabilities	(3,626)	(3,67
Accrued warranty cost	5,076	4,89
Deferred taxes assets	(1,217)	(9,70
Provision for litigation	(1,217)	
-		(2,43
Net cash provided by (used in) operating activities	(152,865)	69,73
Cash flow from investing activities:		
Purchases of property, plant and equipment	(39,330)	(28,61)
Advances for purchases of property, plant and equipment	(2,446)	(30,42)
Cash received from government subsidy	11,762	7,984
Proceeds from disposal of property, plant and equipment	41	_
Changes in restricted cash	95,669	(146,84
Net cash received (paid) on settlement of derivatives	(901)	2,78
Proceeds from disposal of subsidiaries	18,473	_
Net cash provided by (used in) investing activities	83,268	(195,12
Cash flow from financing activities:		
Proceeds from bank borrowings	543,197	798,19
Repayment of bank borrowings	(508,886)	(686,97
Proceeds from exercise of stock options	624	27
Repurchace from noncontrolling interests		(3
Net cash provided by (used in) financing activities	34,935	111,45
Effect of exchange rate changes	6,016	95
Vet decrease in cash and cash equivalents	(28,646)	(12,97
Cash and cash equivalents, beginning of year	86,773	93,28
Cash and cash equivalents, end of year	58,127	80,30
	58 12/	80.30