ReneSela

ReneSola Files Annual Report on Form 20-F

JIASHAN, China, June 26, 2008 – ReneSola Ltd ("ReneSola" or the "Company") (NYSE: SOL) (AIM: SOLA.L), a leading global manufacturer of solar wafers, today announced that it filed its annual report on Form 20-F for the fiscal year ended December 31, 2007 with the Securities and Exchange Commission on June 24, 2008. The annual report on Form 20-F can be accessed on ReneSola's investor relations website at <u>http://www.renesola.com</u>.

ReneSola will provide a hard copy of its annual report on Form 20-F free of charge to its shareholders and ADS holders upon request. Requests should be directed to ir@renesola.com or the following address:

ReneSola Ltd Investor Relations No.8 Boaqun Road, Yaozhuang Jiashan, Zhejiang 314117 People's Republic of China

About ReneSola

ReneSola Ltd ("ReneSola") is a leading global solar wafer manufacturer. Capitalizing on proprietary technologies and technical know-how, ReneSola manufactures monocrystalline and multicrystalline solar wafers, which are thin sheets of crystalline silicon material primarily used in the production of solar cells. In addition, ReneSola strives to enhance its competitiveness through upstream integration into virgin polysilicon manufacturing. ReneSola possesses a global network of suppliers and customers that include some of the leading global manufacturers of solar cells and modules. ReneSola's shares are currently traded on the New York Stock Exchange (NYSE: SOL) and the AIM of the London Stock Exchange (AIM: SOLA.L). For more information about ReneSola, please visit http://www.renesola.com.

Safe Harbor Statement

This press release may contain statements that constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. Whenever you read a statement that is not simply a statement of historical fact (such as when we describe what we "believe," "expect" or "anticipate" will occur, what "will" or "could" happen, and other similar statements), you must remember that our expectations may not be correct, even though we believe that they are reasonable. We do not guarantee that the forward-looking statements will happen as described or that they will happen at all. Further information regarding risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements is included in our filings with the U.S. Securities and Exchange Commission, including our registration statement on Form F-1. We undertake no obligation, beyond that required by law, to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made, even though our situation may change in the future.

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