

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SHAH CAPITAL MANAGEMENT</u> (Last) (First) (Middle) 8601 SIX FORKS ROAD SUITE 630 (Street) RALEIGH NC 27615 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ReneSola Ltd [SOL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">CFO</p>
	3. Date of Earliest Transaction (Month/Day/Year) 03/19/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK ⁽¹⁾	03/19/2020		P		1,213,500 ⁽¹⁾	A	\$1.02 ⁽⁵⁾	133,763,500	I ⁽²⁾	See Footnote 2
COMMON STOCK								6,041,790	I ⁽³⁾	See Footnote 3
COMMON STOCK								473,700	D ⁽⁴⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- This transaction was done in Shah Capital Opportunity Fund LP (the "Fund") account in ADR shares. Ordinary shares of no par value, American Depositary Shares, each representing 10 ordinary shares
- Represents shares of Common Stock owned by the Fund of which Mr. Himanshu H. Shah owns some interest, which could be deemed to be owned beneficially by (1) Shah Capital Management (SCM) solely as a result of discretionary power over such shares as investment adviser to the Fund and (ii) Shah Capital LLC as a General Partner to the Fund
- Ordinary shares of no par value, American Depositary Shares each representing 10 Ordinary Shares Represents shares of common stock deemed to be owned beneficially by SCM solely as a result of its discretionary power over such shares as investment adviser to its Separately Managed Accounts
- Represents shares held directly by Mr. Shah. Mr. Shah is the President of SCM and Managing Member of Shah Capital LLC and holds a controlling percentage of the outstanding voting securities of both entities. As a result of his position with and ownership of these entities, he could be deemed the beneficiary of the shares beneficially owned by Shah Capital LLC on behalf of the Fund and SCM for other separate account clients and those held by the Fund. Mr. Shah disclaims beneficial ownership owned by SCM and the Fund except to the extent of his pecuniary interest in such shares.
- 1 ADR was bought at \$1.02 on 3/19/2020; So, value of 1 share is \$.102

Remarks:

This filing is being made by SCM, Shah Capital LLC, the Fund and Mr. Shah. Holdings reported herein are current as of March 20, 2020.

Himanshu H. Shah 03/20/2020
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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