### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of June 2017

Commission File Number: 001-33911

# **RENESOLA LTD**

No. 8 Baoqun Road, YaoZhuang Jiashan, Zhejiang 314117 People's Republic of China (Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ⊠ Form 40-F □

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

# SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

RENESOLA LTD

By: <u>/s/ Xianshou Li</u> Name: Xianshou Li Title: Chief Executive Officer

Date: June 15, 2017

# Exhibit Index

Exhibit No.	Description
Exhibit 99.1	Press Release
	3



#### **ReneSola Announces First Quarter 2017 Results**

Shanghai, China, June 15, 2017 – ReneSola Ltd ("ReneSola" or the "Company") (www.renesola.com) (NYSE: SOL), a leading fully-integrated solar project developer and provider of energy efficient technology products, today announced its unaudited financial results for the first quarter ended March 31, 2017.

#### First Quarter 2017 Highlights

	Q1 2017	Q/Q Change	Y/Y Change
Revenue	\$156.6	-32.5%	-39.9%
Gross Profit	\$1.7	-65.4%	-96.1%
Operating Loss	(\$17.8)	N/A	N/A
Net Loss	(\$23.2)	N/A	N/A

- Revenue of \$156.6 million exceeded the high end of the guidance range of \$130 million to \$150 million;
- · Gross margin was 1.1%, compared to 2.1% in Q4 2016 and 17.1% in Q1 2016;
- Net loss was \$23.2 million, compared to net loss of \$25.5 million in Q4 2016 and net income of \$5.7 million in Q1 2016;
- Total external module shipments were 266.8 MW while module shipments to the Company's downstream projects were approximately 44.3 MW;
- Total external wafer shipments were 259.2 MW, compared to 305.9 MW in Q4 2016 and 351.0 MW in Q1 2016;
- Recognized revenue of \$2.2 million from sale of rooftop projects in China with aggregate capacity of 2.3 MW;
- Signed agreements to sell a 6.75 MW of utility project in North Carolina and 1.3 MW of utility projects in Holyoke, Massachusetts with revenue expected to be recognized in Q2 2017;
- · Connected two ground-mounted projects in the UK with a combined capacity of approximately 10 MW; revenue is expected to be recognized in Q2;
- As of June 2, 2017, the Company had a solar power project pipeline of over 1.4GW, of which 613.1 MW are "shovel-ready";
- LED sales of \$9.6 million increased by approximately 3% compared to Q4 2016 with gross margin of approximately 30.9%; and
- Total borrowings increased by \$54.3 million to \$678.6 million compared to Q4 2016.

Mr. Xianshou Li, ReneSola's Chief Executive Officer, commented, "First quarter results were generally in-line with our expectation, as we continued to gain traction from our downstream project efforts and LED distribution business, while affected by challenging market conditions of our solar power product business. We continue to execute our strategy to shift our business focus from manufacturing to downstream project development, and I am excited about the progress we are making. For the second quarter of 2017, we expect downstream project sales to increase when compared to the first quarter of 2017 due to continued growth in our project pipeline and our solid execution in project monetization."

Li continued, "We remained focused on managing our working capital, controlling costs and improving our balance sheet. We believe these measures have prepared us well to develop sustainably as we progress through the current industry down-cycle."

#### First Quarter 2017 Financial Results

Revenue of \$156.6 million was down 32.5% q/q and down 39.9% y/y, but exceeded the guidance of \$130 million to \$150 million. The decline in the year-over-year revenue was primarily due to lower module ASP's and reduced product shipments to external customers.

Gross profit of \$1.7 million was down 65.4% q/q and 96.1% y/y. Gross margin declined to 1.1% from 2.1% in Q4 2016 and from 17.1% in Q1 2016. The sequential margin decline was primarily due to lower module ASP's as well as annual maintenance of our polysilicon plant.

Operating expenses were \$19.5 million, representing 12.4% of revenue, down from \$26.8 million in Q4 2016 and \$32.3 million in Q1 2016. Sales and marketing expenses were \$3.8 million, down from \$7.3 million in Q4 2016 as we reversed certain warranty expenses to reflect the declining module ASP.

Operating loss was \$17.8 million, compared to operating loss of \$21.8 million in Q4 2016 and operating income of \$12.2 million in Q1 2016.

Non-operating expenses of \$9.1 million included net interest expense of \$8.9 million and loss on derivative of \$0.3 million, partially offset by foreign exchange gains of \$0.2 million.

Net loss was \$23.2 million, compared to net loss of \$25.5 million in Q4 2016 and net income of \$5.7 million in Q1 2016. Loss per ADS was \$1.16<sup>[1]</sup>.

### Balance Sheet, Liquidity and Capital Resources

The Company had cash and cash equivalents (including restricted cash) of \$144.4 million as of March 31, 2017, compared to \$133.2 million as of December 31, 2016. Total borrowings were \$678.6 million, increasing by \$54.3 million from \$624.3 million as of December 31, 2016.

#### **First Quarter Operating Highlights**

The Company remains focused on developing, operating and selling high-quality solar power projects. Our business activities are centered on building a pipeline of distributed generation and utility-scale projects in attractive locations worldwide. In the first quarter, the Company continued to monetize its existing solar power project pipelines as part of its development cycle.

#### Project Sales

The Company recognized revenue of \$2.2 million from the sale of rooftop projects of 2.3 MW in China's domestic distributed generation market in Q1 2017. The Company also signed agreements to sell a utility-scale project located in North Carolina with a capacity of approximately 6.75 MW and two utility-scale projects in Holyoke, Massachusetts with a combined capacity of approximately 1.3 MW in Q1 2017. The Company expects to recognize revenue from the sales of these projects in Q2 2017. The Company connected two ground-mounted projects in the UK with a combined capacity of approximately 10 MW with revenue expected to be recognized in Q2.

#### Project Pipeline

As of June 2, 2017, the Company had a pipeline of over 1.4 GW of projects in various stages, of which 613.1MW are projects that are "shovel-ready". The shovel-ready projects include (i) projects that are overseas and that ReneSola has the legal right to develop based on definitive agreements, and (ii) projects in China that are owned by ReneSola and have been filed with National Development and Reform Commission or third-party projects that the Company has signed definitive agreements to provide EPC services to. The Company identified a number of opportunities in China's domestic distributed generation market, and had 306.8 MW of such projects in shovel-ready stage in its pipeline as of June 2, 2017. The Company continues to focus on developed markets which are expected to have stable returns and healthy cash flow.

<sup>&</sup>lt;sup>1</sup> The Company executed a ratio change for its American Depositary Receipt ("ADR") program effective on February 10, 2017. As a result, the number of the Company's shares represented by each ADS was changed from two (2) shares to ten (10) shares.

The following table sets forth our shovel-ready projects pipeline by location:

Project Location	Shovel-ready (MW)
USA	99.5
UK	14.3
Japan	17.5
Canada	8.9
Turkey	116.0 <sup>2</sup>
France	37.1
Poland	13.0
China DG	306.8
Total	613.1

The Company currently has over 270 MW project pipelines under construction and plans to construct over an aggregate of 550 MW of projects in the year of 2017. During the construction phase, the projects will be financed by construction loans, as well as installment payments from buyers.

#### Modules and Wafers

During the first quarter, total external module shipments were 266.8 MW, down 19.3% from Q4 2016 and down 23.9% from Q1 2016. Total wafer shipments were 259.2 MW, down 15.3% from Q4 2016 and down 26.2% from Q1 2016.

#### LED

LED revenue of \$9.6 million was up by approximately 3% from \$9.3 million in Q4 2016. Gross margin was approximately 30.9%. The sequential slowdown in LED revenue growth was largely due to short-term adjustment to product offerings, coupled with inventory management in the quarter.

ReneSola remains optimistic about the growth prospects in LED business. The market for energy efficient products is large and growing rapidly. LED lighting is one of the most effective products for reducing electricity consumption. The Company believes it can leverage its brand name and global distribution footprint to build an attractive, high margin business. The Company expects LED business to grow into a meaningful financial contributor in the years ahead.

#### Outlook

For Q2 2017, the Company expects revenue in the range of \$180 to \$200 million, external wafer shipments in the range of 220MW to 240MW and external module shipments in the range of 230MW to 250MW.

For full year 2017, the Company expects revenue in the range of \$900 million to \$1,000 million.

#### **Conference Call Information**

ReneSola's management will host an earnings conference call on June 15, 2017 at 8:30 a.m. U.S. Eastern Time (8:30 p.m. China Time).

<sup>2</sup> With the start of operation, ReneSola holds 50% of the economics in the projects, which are held for sale and expected to be sold in the normal course upon connection or shortly thereafter.

Dial-in details for the earnings conference call are as follows:

	Phone Number	Toll-Free Number
United States	+1 8456750437	+1 8665194004
Hong Kong	+852 30186771	+852 800906601
Mainland China	+86 8008190121	
	+86 4006208038	
Other International	+65 67135090	

Please dial in 10 minutes before the call is scheduled to begin and provide the passcode to join the call. The passcode is 35984787.

A replay of the conference call may be accessed by phone at the following numbers until June 23, 2017. To access the replay, please again reference the conference passcode 35984787.

	Phone Number	Toll-Free Number
United States	+1 6462543697	+1 8554525696
Hong Kong	+852 30512780	+852 800963117
Mainland China	+86 8008700206	
	+86 4006022065	
Other International	+61 281990299	

Additionally, a live and archived webcast of the conference call will be available on the Investor Relations section of ReneSola's website at http://www.renesola.com.

#### About ReneSola

Founded in 2005, and listed on the New York Stock Exchange in 2008, ReneSola (NYSE: SOL) is an international leading brand and technology provider of energy efficient products. Leveraging its global presence and expansive distribution and sales network, ReneSola is well positioned to provide its highest quality green energy products and on-time services for EPC, installers, and green energy projects around the world. For more information, please visit <a href="https://www.renesola.com">www.renesola.com</a>.

#### Safe Harbor Statement

This press release contains statements that constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. Whenever you read a statement that is not simply a statement of historical fact (such as when the Company describes what it "believes," "plans," "expects" or "anticipates" will occur, what "will" or "could" happen, and other similar statements), you must remember that the Company's expectations may not be correct, even though it believes that they are reasonable. The Company does not guarantee that the forward-looking statements will happen as described or that they will happen at all. Further information regarding risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements is included in the Company's filings with the U.S. Securities and Exchange Commission, including the Company's annual report on Form 20-F. The Company undertakes no obligation, beyond that required by law, to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made, even though the Company's situation may change in the future.

# For investor and media inquiries, please contact:

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# RENESOLA LTD Unaudited Consolidated Balance Sheets (US dollars in thousands)

	(US dollars in thousands)				
		Mar 31,	Dec 31,	Mar 31,	
		2017	2016	2016	
ASSETS					
Current assets:					
Cash and cash equivalents		26,634	37,336	38,687	
Restricted cash		117,783	95,866	151,339	
Accounts receivable, net of allowances for doubtful accounts		108,230	116,677	176,391	
Inventories		153,220	143,976	181,659	
Advances to suppliers-current		15,727	14,943	28,316	
Amounts due from related parties		9,385	13,066	95	
Value added tax recoverable		10,956	3,260	20,573	
Prepaid income tax		1,115	1,081	1,900	
Prepaid expenses and other current assets		16,002	22,838	15,901	
Project assets		75,574	48,177	34,949	
Deferred convertible notes issue costs-current				-	
Derivative assets			2,716	-	
Assets held-for-sale		8,540	7,558	-	
Deferred tax assets-current, net				2,242	
Total current assets		543,166	507,494	652,052	
Property, plant and equipment, net		486,278	491,255	603,248	
Prepaid land use right, net		31,923	31,850	37,179	
Deferred tax assets-non-current, net		19,168	15,539	14,121	
		-,		,	
Advances for purchases of property, plant and equipment		1,824	846	1,288	
Deferred project costs		19,153	16,375	20,874	
Project assets-noncurrent		6,103	6,710	-	
Other long-lived assets		18,706	18,337	10,144	
Total assets		1,126,321	1,088,406	1,338,906	
		1,120,521	1,000,400	1,550,500	
LIABILITIES AND SHAREHOLDERS' EQUITY					
EIADIEITIES AND SHAKEHOEDERS EQUITI					
Current liabilities:					
Convertible bond payable-current					
Short-term borrowings		647,587	595,434	735,610	
Accounts payable		221,580	223,303	301,976	
Advances from customers-current		36,701	21,998	24,985	
Amounts due to related parties		4,575	1,257	3,189	
Other current liabilities		59,655	62,126	62,727	
Income tax payable		302	315	124	
Derivative liabilities			515		
		371		343	
Warrant liability		0.50.554	0.04.422	158	
Total current liabilities		970,771	904,433	1,129,112	
Convertible notes payable-non-current					
Long-term borrowings		31,057	28,836	1,551	
Deferred revenue		32,566	32,243	32,376	
Warranty		28,114	35,059	38,070	
Deferred subsidies and other		20,943	20,824	23,116	
Other long-term liabilities		939	866	15	
Total liabilities		1,084,390	1,022,261	1,224,240	
Shareholders' equity					
Common shares		476,658	476,658	477,419	
Additional paid-in capital		8,420	8,229	7,707	
Accumulated loss		(493,215)	(469,975)	(429,544)	
Accumulated other comprehensive income		50,068	51,233	59,084	
Total equity attribute to ReneSola Ltd		41,931	66,145	114,666	
Total shareholders' equity		41,931	66,145	114,666	
Total liabilities and shareholders' equity		1,126,321	1,088,406	1,338,906	
		1,120,021	1,000,400	1,000,000	

# RENESOLA LTD Unaudited Consolidated Statements of Income (US dollar in thousands, except ADS and share data)

	Three Months Ended		
	Mar 31, 2017	Dec 31, 2016	Mar 31, 2016
Net revenues from third parties	148,267	207,502	260,696
Net revenues from related parties	8,343	24,572	200,050
Total net revenues	156,610	232,074	260,696
Cost of revenues	(154,889)	(227,103)	(216,191)
Gross profit	1,721	4,971	44,505
GP%	1.10%	2.1%	17.1%
Operating (expenses) income:			
Sales and marketing	(3,776)	(7,268)	(13,500)
General and administrative	(12,450)	(12,277)	(13,269)
Research and development	(5,707)	(5,362)	(8,190)
Other operating income	2,458	2,737	2,694
Impairment of long-lived assets and advances for purchases of property, plant and equipment	<b>_</b> ,100	(4,625)	_,001
Total operating expenses	(19,475)	(26,795)	(32,265)
	(13,473)	(20,755)	(32,203)
Income (loss) from operations	(17,754)	(21,824)	12,240
Non-operating (expenses) income:			
Interest income	312	293	777
Interest expense	(9,248)	(7,368)	(9,860)
Foreign exchange gains (losses)	161	4,916	2,945
	(222)	2.002	(200)
Gains (losses) on derivatives, net	(332)	2,002	(602)
Investment(loss) gain on disposal of subsidiaries		(75)	7
Gains on repurchase of convertible bonds			213
Fair value change of warrant liability		-	420
Income (loss) before income tax, noncontrolling interests	(26,861)	(22,056)	6,140
Income tax (expense) benefit	3,621	(3,407)	(407)
Net income (loss)	(23,240)	(25,463)	5,733
	(	()	5,755
Less: Net income (loss) attributed to noncontrolling interests			
Net income (loss) attributed to holders of ordinary shares	(23,240)	(25,463)	5,733
Earnings per share			
Basic	(0.12)	(0.13)	0.03
Diluted	(0.12)	(0.13)	0.03
Earnings per ADS			
Basic	(1.16)	(1.26)	0.28
Diluted	(1.16)	(1.26)	0.28
Weighted average number of shares used in computing loss per share			
Basic	200,538,902	201,774,449	203,163,310
Diluted	200,538,902	201,774,449	203,163,310
Diraca	200,550,502	201,774,445	203,103,310
	Mar 31, 2017	Dec 31, 2016	Mar 31, 2016
Net income (loss)	(23,240)	(25,463)	5,733
Other comprehensive income (loss)			
Foreign exchange translation adjustment	(1,165)	233	(2,493)
Other comprehensive income (loss)	(1,165)	233	(2,493)
Comprehensive income (loss)	(24,405)	(25,230)	2 240
Less: comprehensive loss attributable to non-controlling interest	(24,405)	(23,230)	3,240
Comprehensive income (loss) attributable to ReneSola	(24,405)	(25,230)	3,240

# RENESOLA LTD Unaudited Consolidated Statements of Cash Flow (US dollar in thousands)

Operating activities:     (22.200)     (23.200)       Vet profit(loss)     (23.200)     (23.200)       Development activities:     1.615       Inventory write-down     20.900     21.22       Amount activities:     20.900     21.22       Amount activities:     20.900     21.22       Amount activities:     20.900     20.000       Cain from settements to supplies and previoues for purchases of property, plant and equipment     20.900     (20.000)       Cain from settements to entrain paylels     20.000     20.000     20.000       Cain from settements to entrain paylels     20.000     20.000     20.000       Cain for settements of odd project     20.000	(US dollar in thousands)	Three Months Ended	
Ski politikosi     (3.240)     5.7       Inventory witte-down     1.615     1       Depreciation and antification     20.920     21.2       Amontziation of deferred conventible bond issuances costs and prenuinm     20.930     (1.1)       Amontziation of deferred conventible bond issuances costs and prenuinm     20.930     (1.1)       Amontziation of deferred conventible bond issuances costs and prenuinm     20.930     (1.1)       Cast inform settement of certral payables     (4.1)     (4.1)     (4.1)       Gain from settement of certral payables     (4.1)     (5.1)     (5.1)     (5.1)       Gain down of solor polyce     (5.2)     (5.2)     (1.2)     (5.2)     (5.2)       Gain down of solor solor polyce     (5.2) <td< th=""><th></th><th></th><th>Mar 31, 201</th></td<>			Mar 31, 201
Ski politikosi     (3.240)     5.7       Inventory witte-down     1.615     1       Depreciation and antification     20.920     21.2       Amontziation of deferred conventible bond issuances costs and prenuinm     20.930     (1.1)       Amontziation of deferred conventible bond issuances costs and prenuinm     20.930     (1.1)       Amontziation of deferred conventible bond issuances costs and prenuinm     20.930     (1.1)       Cast inform settement of certral payables     (4.1)     (4.1)     (4.1)       Gain from settement of certral payables     (4.1)     (5.1)     (5.1)     (5.1)       Gain down of solor polyce     (5.2)     (5.2)     (1.2)     (5.2)     (5.2)       Gain down of solor solor polyce     (5.2) <td< th=""><th>Operating activities:</th><th></th><th></th></td<>	Operating activities:		
Inventory witte-lowa     1.615       Depreciation and assoritation     20.20       Amortarization of deferred converthele bond issumes costs and prepayment for purchases of property, plant and equipment     20.01       Gain (cass) on derivatives     3.32     (L)       Gain (cass) on derivatives     3.32     (L)       Gain form abarces from castomers     (L)     (L)       Impairment of incapily on assets     (G)     (L)       Incapily casts     (L)     (L)     (L)       Gain on disposal of subidiaries     (L)     (L)     (L)       Advances	Net profit/(loss)	(23,240)	5,733
Deprecision and amonitation     20,202     21,2       Anonization of defined convenible boal bauace costs and premium     (20)     (1.1)       Allowance of doubful receivables, advance to suppliers and prepayment for purchases of property, plant and equipment     (20)     (1.1)       Cain (bos) on disposed to long-lived assets     6.6     1.2     (2.5)       Cain form settement of certain payables     (2.5)     (2.5)     (2.5)       Cain on disposed to long-lived assets     6.6     1.2     (2.5)	Adjustment to reconcile net loss to net cash provided by (used in) operating activity:		
Amore and a for a set of a set			0
Allowance of doubticit necessable, advance to suppliers and prepayment for purchases of property, plant and equipment     (20)     (1.1)       Cain (cos) on disposed of warrent liability     (4)     (4)       Gain (cos) on disposed of castom paydels     (4)       Gain (cos) on disposed of long-lived assets     (6)       Gain (cos) on disposed of long-lived assets     (7)       Inpairment of Inpatchese constituent     (2)       Cain (cos) on disposed of substrative     (2)       Inpairment of Inpatchese constituent     (2)       Cain (cos) on disposed of substrative     (2)       Castom disposed of substrative     (2)       Accounts necessable     (2)       Inversion disposed of substrative     (2)       Accounts necessable     (2)       Inversion disposed of substrative     (2)       Accounts necessable     (2)       Inversion disposed of substrative     (3)       Accounts necessable     (2)       Inversion disposed of substrative     (3)		20,920	21,218
Gain (1030) on derivatives     332     (       Gain (Soa) on derivatives     (     (       Gain form standances from customes     (     (       Share-based compensation     191     2.       Gain (Soa) on derivatives     0     (			33
Fair value change of warrant liability     (4       Gain from settlement of certain psybles     2       Gain from advances from customers     9       Shar-based compensation     191     2       Gain (abs) on disposit of long-lived assets     675     1.2       Engnimment of long-lived assets     (2.5       Impairment of long-lived assets     (2.5       Star (abs) assets     7       Gain on disposal of subsiliaries     (2.5       Star (abs) assets     (2.5       Inspariment of long-lived assets     (2.5       Incorn (abs) provides     (2.5)       ConstructAste     (2.6)       ConstructAste     (2.6)       ConstructAste     (2.6)       ConstructAste     (2.6)       ConstructAste     (2.6)       Advances to suppliers     (2.6)       Advances to suppliers     (3.33       ConstructAste and Ubs/ project assets     (3.5)       Advances to suppliers     (3.6)       Advances to suppliers     (3.6)       Advances to suppliers     (3.6)       ConstructAstest     (3.6)			(1,108)
Gain form setulement of certain payables     991     2       Share-based compensation     191     2       Gain on disposal of solar project     (2.5       Empairment of fungable of angl-level assets     (2.5       Impairment of fungable assets     (2.5       Empairment of fungable assets     (2.5       Cain on disposal of subsidiares     (2.5)       Cain on disposal of none disposal disposal disposal disposal disposal disposal dispos		552	(56)
Gain Inon advances from customers     191     2       Gain (disso 1 disposal of Long-Fived assets     676     1.2       Gain (also) on disposal of Long-Fived assets     (2.5       Impairment of Inangible assets     7.5       Termstand Termstand     7.5       Termstand Termstand     7.5       Gain O (By cuptases)     7.2       Gain O (By cuptase)     6.25       Constructase     6.25       Constructase     (2.65)       Three of the Mark Statistics     7.5       Constructase     (2.65)       Constructase     (2.64)       Constructase     (2.65) </td <td></td> <td></td> <td>(420)</td>			(420)
Cain (Isos) on disposal of long-lived assets     676     1.2       Inpairment of long-lived assets     (2.5       Inpairment of long-lived assets     (2.5       Reversal of firm purchase commitment     (2.5       Gain on disposal of subsidiaries     (2.5       ation on Cisp repurchase     (2.5       Changes in assets and labilities:     (2.5       Accounts receivable     (6.295     (15.2)       Inventorias     (3.20)     (3.2)       Anomatis due forme related parties     (3.23)     (3.4)       Anomatis due forme related parties     (3.23)     (4.4)       Prepaid acpuesse and other assets     (7.53)     (4.4)       Prepaid acpuesse and other assets     (7.53)     (4.4)       Anomatis due forme related parties     (3.23)     (4.24)       Anomatis due form related parties     (3.30)     (1.6)       Prepaid acpuesse and other assets     (7.53)     (4.4)     (1.1)       Accounts parythe     (4.041)     (1.1)     (3.30)     (1.6)       Defered are hibbilities     (3.30)     (1.6)     (1.6)     (1.6)       Defered avera			0
Cain (Isos) on disposal of long-lived assets     676     1.2       Inpairment of long-lived assets     (2.5       Inpairment of long-lived assets     (2.5       Reversal of firm purchase commitment     (2.5       Gain on disposal of subsidiaries     (2.5       ation on Cisp repurchase     (2.5       Changes in assets and labilities:     (2.5       Accounts receivable     (6.295     (15.2)       Inventorias     (3.20)     (3.2)       Anomatis due forme related parties     (3.23)     (3.4)       Anomatis due forme related parties     (3.23)     (4.4)       Prepaid acpuesse and other assets     (7.53)     (4.4)       Prepaid acpuesse and other assets     (7.53)     (4.4)       Anomatis due forme related parties     (3.23)     (4.24)       Anomatis due form related parties     (3.30)     (1.6)       Prepaid acpuesse and other assets     (7.53)     (4.4)     (1.1)       Accounts parythe     (4.041)     (1.1)     (3.30)     (1.6)       Defered are hibbilities     (3.30)     (1.6)     (1.6)     (1.6)       Defered avera	Share-based compensation	191	225
Impairmen of Inangible assets Impairmen of Inangible assets Impairmen of Inangible assets Reversal of firm purchase commitment Gain on Gispourchase Changes in assets and Islahilties: Accounts receivable Accounts receivable Project assets and deferred project cost Advances to suppliers Advances to suppliers Advance to suppliers Advance to suppliers Proceeds from disposal of property, plant and equipment Advances to suppliers Advances to suppliers Advances to suppliers Advances to suppliers Advances to suppliers Advances to suppliers Advances to suppliers Proceeds from disposal of property, plant and equipment Advances to suppliers Proceeds from thisposal of property, plant and equipment Advances to suppliers Advances to suppliers Advances to subolidities Advances to subolidities		676	1,208
Inpairment of Inangible assets     Impairment of Inangible assets       Reversal of fam purchase commitment     (2       Gain on Gisposit of subsidiaries     (2       Cannage in assets and liabilities     (2       Accounts receivable     (12,209)     (2,2       Inventories     (26,601)     (3,2       Advances to supplies     (22,2     (9,7       Anounts due front related parties     3,793     (3       Advances to supplies     (12,209)     (2,4       Advances to applies     (24,044)     (1,4       Project assets and deferred project cost     (7,553)     (4,4       Project assets and other assets     (7,553)     (4,4       Advances from customers     (2,444)     (1,1       Accounts payable     (4,10,1)     (1,1,40)     (2,2       Other current liabilities     (3,300)     (1,56)     (1,1,40)     (2,2       Deferred revence     (23,720)     (4,33)     (4,33,72)     (4,34)       Other current liabilities     (5,5)     (3,366)     (1,0,0)     (1,1,41)     (2,2       Unchase of property, plant and equipment <td></td> <td></td> <td>(2,527)</td>			(2,527)
Impairment of long-lived assets     Camposition       Gain on disposal of subsidiaries     Camposition       Changes in assets and liabilities:     Camposition       Accounts nervivable     6,295     (15,20)       Inventories     (11,209)     2,4       Project assets and deferred project cost     (26,691)     (3,2       Arkvances to suppliers     (22,20)     (9,7       Anounts due from related parties     3,793     5       Value addel tax recoverable     (7,593)     4,4       Prepaid and use recoverable     (4,044)     (11,109)       Accounts payable     (4,044)     (11,105)       Accounts payable     (4,10,11)     (3,20)       Other concent liabilities     (3,330)     (14,01)       Deferred revenee     (3,366)     (1,0,01)       Other concent liabilities     65     (3,01)       Net cash payable     (11,414)     (2,22,11)       Net cash payable     (11,411)     (2,22,11)       Net cash payable     (11,4141)     (2,22,11)       Net cash payable     (11,4141)     (2,22,11)       Net ca			
Reversal of finn purchase commitment     (2       Gain on GSP epurchase     (2       Gain on CSP repurchase     (2       Canceys in assets and liabilities:     (2       Accounts receivable     (12,209)       Inventories     (25,691)       Advancers to supplies     (25,691)       Advancers to supplies     (25,20)       Advancers to supplies     (7,593)       Advancers to supplies     (7,593)       Advancers to recoverable     (7,593)       Prepid express and other assets     (7,61)       Prepid express and other assets     (7,61)       Advancers from customers     (24,044)       Advancers from customers     (2,441)       Advancers from customers     (3,300)       Other conserter     (3,300)       Other conserter assets     (1,141) <td< td=""><td></td><td></td><td></td></td<>			
Gain on disposal of subsidiaries     (2       Changes in assets and liabilities:     (2       Accounts receivable     (12,029)     (2,4       Project assets and diabilities:     (2,601)     (3,2       Advances to suppliers     (2,2601)     (3,2       Anounts due from related parties     3,793     (3)       Anounts due from related parties     3,793     (3)       Value added tax recoverable     (7,593)     (4,4       Prepaid dexpenses and other assets     7,051     10,4       Accounts recoverable     (4,404)     (1,1)       Income tax payable     (4,10,4)     (1,4)       Accounts payable     (4,10,4)     (1,4)       Income tax payable     (4,10,4)     (1,4)       Income tax payable     (4,10,4)     (1,4)       Income tax payable     (4,10,4)     (1,4)       Other convent assets     (3,360)     (1,6)       Other convent assets     (3,366)     (1,0)       Other convent assets     (3,372)     (4,3)       Net cash provided by (used in operating activities     (3,372)     (4,3)			
Gain on CB repurchase     (2       Changer in assets and Habilites:     (11,20)     (2,4       Accounts receivable     (26,69)     (3,2     (3,2)       Advances to suppliers     (26,69)     (3,2)     (3,2)     (3,7)       Advances to suppliers     (3,73)     (5,7)     (10,4)     (11,1)     (2,2)     (3,7)     (3,7)     (3,7)     (10,4)     (11,1)     (2,2)     (3,7)     (3,4)     (7,50)     (10,4)     (11,1)     (2,2)     (3,7)     (10,4)     (11,1)     (2,2)     (2,2)     (2,2)     (2,2)     (3,3)     (5,6)     (3,3)     (5,6)     (3,3)     (3,1)     (11,4)     (1,2)     (1,4)     (1,4)     (1,4)     (1,4)     (1,4)     (1,4)     (1,4)     (1,4)     (1,4)     (1,5)     (1,4)     (1,2)     (1,4)     (1,5)     (1,4)     (1,5)     (1,4)     (1,5)     (1,4)     (1,5)     (1,4)     (1,5)     (1,4)     (1,5)     (1,4)     (1,2)     (1,4)     (1,4)     (1,4)     (1,2)     (1,4)     (1,4)     (1,4)     (1,4)<			
Changes in assets and liabilities:     6,95     (15,2)       Inventories     (11,20)     2,4       Project assets and deferred project cost     (26,691)     (3,2)       Advances to suppliers     (52,2)     (9,7)       Anounts due from related parties     3,733     5       Value added tax recoverable     (7,593)     4,4       Prepaid led use recoverable     (7,653)     4,4       Prepaid led use ingluts, net     204     2       Accounts payable     (4,044)     (1,1)       Advances from customers     12,444     (3,4)       Incorn ext payable     (4,11)     15.       Other customers     (2,144)     (3,4)       Incorn ext payable     (4,11)     15.       Other non-current assets     (3,360)     (15,60)       Deferred revenue     (3,3752)     (4,3)       Investing activities:     (3,3752)     (4,32)       Investing activities:     (3,3752)     (4,32)       Investing activities:     (3,3752)     (4,32)       Investing activities:     (3,3752)     (4,32)			(212)
Accounts receivable     6,295     (15,2)       Inventories     (11,20)     2.4       Projet assets and defered project cost     (26,691)     (3.2       Advances to suppliers     (3.33)     53       Value added tax recoverable     (7,593)     4.4       Prepaid expresses and other assets     7,051     10.4       Prepaid expresses and other assets     7,051     10.4       Accounts payable     (4,044)     (1,1.1)       Accounts payable     (4,044)     (1,1.1)       Accounts payable     (4,044)     (1,1.1)       Accounts payable     (4,014)     (1,5.6)       Other non-current labilities     (3,360)     (1,1.6)       Other non-current assets     (3,365)     (1,0.0)       Other non-current assets     (3,3752)     (4,3       Net cash provided by (used in) operating activities     (3,3752)     (4,3       Investing activities:     (11,1.2)     (2,2,2.3)     (2,2,2.3)       Investing activities:     (3,0,1.0)     (11,2.2)     (4,3.2)       Investing activities     (3,3.60)     (1,1.0)     (2,2.2)	Changes in assets and liabilities:		(212)
Inventories   (11,209)   2.4     Project asset and deferred project cost   (26,691)   (3.2     Advances to suppliers   (522)   (9,7)     Announs due from related parties   3,733   5     Value addet tax recoverable   (7,593)   4.4     Prepaid lad use recoverable   (7,693)   4.4     Prepaid lad use rights, net   204   22     Accounts payable   (4,044)   (1,1     Advances from customers   12.4.41   (3.4     Income tax payable   (41)   1.5     Other customers   (3.360)   (15.6     Other ono-turnent assets   (7.2.41)   1.8     Deferred revenue   (3.366)   (1.0     Other ono-turnent assets   (3.366)   (1.0     Other ono-turnent assets   (3.366)   (1.0     Other ono-turnent assets   (3.3752)   (4.3     Investing activities:   (3.3752)   (4.3     Proceeds from disposal of property, plant and equipment   (865)   (2.3)     Cash received from government subsidy   (2.0.076)   (10.2     Charges in restriced cash   (21.076) <td< td=""><td>5</td><td>6 295</td><td>(15,263)</td></td<>	5	6 295	(15,263)
Project assets and deferred project cost   (26,691)   (3.2)   (9.7)     Advances to suppliers   (7,593)   4.4)     Advances to suppliers   (7,593)   4.4)     Prepiad expenses and other assets   7,051   10.4     Prepiad expenses and other assets   7,051   10.4     Prepiad expenses and other assets   7,051   10.4     Accounts payable   (4.044)   (1,1)     Advances from customers   (3,360)   (15.6)     Other current liabilities   (3,360)   (1.6)     Other non-ternet assets   (3,366)   (1.0)     Other on-ternet assets   (3,366)   (1.0)     Other on-ternet assets   (3,366)   (1.0)     Other on-ternet assets   (3,3752)   (4,3)     Investing activities:   (3,3752)   (4,3)     Investing activities:   (2,076)   (10.2)     Proceeds from disposal of property, plant and equipment   (2,076)   (10.2)     Advance from disposal of property, plant and equipment   (2,076)   (10.2)     Advance from disposal of property, plant and equipment   (2,076)   (10.2)     Chardes in mistriced cash			2,489
Advances to suppliers   (522)   (9.7)     Anounts due from related parties   3,793   55     Value added tax recoverable   (7,593)   4.4     Prepaid land use rights, net   204   204     Accounts payable   (4,044)   (1,1)     Accounts payable   (4,044)   (1,1)     Advances from customers   12,441   (3,4     Income tax payable   (4,1)   1,5     Other customers   (2,20)   (1,6)     Deferred revenue   (7,241)   1.8     Deferred revenue   (3,366)   (1,0)     Other long-term assets   (3,3752)   (4,3)     Other long-term assets   (3,3752)   (4,3)     Investing activities:   (1,414)   (2,2)     Purchases of property, plant and equipment   (1,41)   (2,2)     Advances for uproperty, plant and equipment   (3,3752)   (4,3)     Advances for disposal of property, plant and equipment   (2,076)   (1,02)     Char long-term is ubsidy   Proceeds from disposal of property, plant and equipment   (2,076)   (1,0,2)     Char long curchaese of property, plant and equipment   (2,1,076)	Project assets and deferred project cost		(3,227)
Value added tax recoverable   (7,53)   4.4     Prepaid laye rights, net   7,051   10,4     Prepaid laye rights, net   204   2     Accounts payable   (4,044)   (1,1)     Action tax payable   (4,11)   1.5.     Other corrent liabilities   (3,360)   (15.6)     Deferred revenue   (7,241)   1.8.     Other non-current assets   (7,241)   1.8.     Deferred revenue   (3,366)   (10.0)     Other long-term liabilities   (65)   (3     Deferred revenue   (7,241)   1.8.     Waranty   (11,441)   (2.2     Other long-term liabilities   (65)   (3     Restap rovided by (used in) operating activities   (11,441)   (2.2     Investing activities:   Proceeds from disposal of property, plant and equipment   (11,441)   (2.2     Cabarge in creviced from disposal of property, plant and equipment   (30,650)   (2.2,05)     Cabarge in creviced from disposal of property, plant and equipment   (30,130)   (6.82)     Proceeds from disposal of property, plant and equipment   (30,130)   (6.82)     Proceeds from dispos			(9,728)
Prepaid expenses and other assets   7,051   10,4     Prepaid land use rights, net   204   2     Accounts payable   (4,044)   (1,1)     Advances from customers   (3,360)   (15,60)     Other current liabilities   (3,360)   (15,60)     Deferred revenue   (7,241)   1.8     Other non-current assets   (7,241)   1.8     Martanty   (7,241)   1.8     Deferred taxes assets   (3,366)   (1,00)     Other long-term assets   (3,366)   (1,00)     Wartanty   (7,241)   1.8     Deferred taxes assets   (3,366)   (1,00)     Other long-term liabilities   (3,366)   (1,00)     Net cash provided by (used in) operating activities   (3,372)   (4,31)     Investing activities:   (11,441)   (2,2,01)     Proceeds from disposal of property, plant and equipment   (11,441)   (2,2,01)     Changes in restricted cash   (2,10,76)   (10,2)     Changes in restricted cash meet of derivatives   2,84   4,4     Proceeds from disposal of property, plant and equipment   (3,66,80)   26,4,2	Amounts due from related parties	3,793	509
Prepaid land use rights, net   204   2     Accounts payable   (4,044)   (1,1)     Advances from customers   12,441   (3,4)     Income tax payable   (4,1)   1,5     Other current liabilities   (3,300)   (15,6)     Deferred revenue   (3,360)   (15,6)     Other non-current assets   (7,241)   1,8)     Deferred taxes assets   (3,356)   (1,0,0)     Other long-term liabilities   65   (3,360)   (1,0,0)     Other long-term liabilities   65   (3,360)   (1,0,0)     Investing activities:   """"""""""""""""""""""""""""""""""""			4,413
Accounts payable(4,044)(1,11Advances from customers12,441(3,4Income tax payable(41)1,5Other current liabilities(3,360)(15,6Deferred revenue(7,241)1,8Other non-current assets(3,366)(1,0Other long-term assets(3,366)(1,0Other long-term liabilities(6,5(3)Vet cash provided by (used in) operating activities(3,372)(4,3)Investing activities:(1,441)(2,2Purchases of property, plant and equipment(11,441)(2,2Advances for purchases of property, plant and equipment(3)(6,65)Cash received from government subsidy(21,076)(10,2Proceeds from disposal of property, plant and equipment(21,076)(10,2Advances for misposal of property, plant and equipment(21,076)(10,2Net cash provided by (used in) investing activities(3,340)(6,88)Proceeds from disposal of property, plant and equipment(21,076)(10,2Net cash provided by (used in) investing activities(3,340)(22,513)Proceeds from bank borrowings(26,985)264,22Proceeds from bank borrowings(25,90)(22,513)Proceeds from tof bank borrowings(25,90)(24,27,10)Proceeds from tof bank borrowings(25,90)(25,90)Proceeds from tof bank borrowings(25,90)(25,90)Proceeds from tof bank borrowings(25,90)(25,90)Proceeds from tof bank borrowings <td< td=""><td></td><td></td><td>10,415</td></td<>			10,415
Advances from customers12,441(3,4Income tax payable(41)1,5Other current liabilities(3,360)(15,60)Deferred revenue(7,241)1,8Other long-term assets(3,366)(1,00)Other long-term liabilities(3,366)(1,00)Other long-term liabilities(3,3752)(4,3)Warranty(7,241)1,8Deferred taxes assets(3,3752)(4,3)Investing activities:(3,3752)(4,3)Purchases of property, plant and equipment(11,441)(2,2)Advances for purchases of property, plant and equipment(865)(3)Cash received from government subsidy(65)(10,20)Proceeds from disposal of property, plant and equipment(2,905)(10,20)Charges in restricted cash(21,076)(10,20)Net cash received (paid) on settlement of derivatives28444Proceeds from disposal of subsidiaries(3),130)(6,80)Financing activities:(30,130)(6,80)(22,513)Proceeds from bayboal of subsidiaries(22,513)(22,7,00)Proceeds from hank borrowings(22,513)(22,7,00)Proceeds from related parties3,340(7,74)Proceeds from hank borrowings(25,9)(7,74)Proceeds from hank borrowings(25,9)(7,74)Proceeds from hank borrowings(22,513)(22,7,00)Proceeds from related parties(7,74)(10,50)Cash provided by (used in) financing activities(7			230
Income tax payable(41)1,5Other current liabilities(3,360)(15,60)Deferred revenue(7,241)1,8Other non-current assets(7,241)1,8Deferred taxes assets(3,366)(1,0)Other long-term liabilities(65)(3)Set cash provided by (used in) operating activities(3),752)(4,3)Investing activities:(11,441)(2,2)Purchases of property, plant and equipment(11,441)(2,2)Advances for purchases of property, plant and equipment(3),752(4,3)Advance from disposal of property, plant and equipment(3),752(4,3)Advance from disposal of property, plant and equipment(3),750(10,2)Net cash provided by (used in) investing activities(21,076)(10,2)Net cash received (paid) on settlement of derivatives2844Proceeds from disposal of subsidiaries5,15,1Net cash provided by (used in) investing activities(30,130)(6,8)Financing activities:(22,513)(22,7,0)Proceeds from disposal of subsidiaries3,34026,4,20Proceeds from related parties3,340(22,513)(22,7,0)Proceeds from nearcies of stock options(25,9)(25,9)(25,9)Cash provided by (used in) financing activities(7,7)(10,5)Paid for CB repurchase(25,9)(7,7)(10,5)Cash provided by (used in) financing activities(7,7)(10,5)Cash provided by (used in) financing activities			(1,196)
Other current liabilities(3,360)(15,60)Deferred revenue00Other non-current assets0Warranty(7,241)1.8Deferred taxes assets(3,366)(1,0)Other long-term liabilities65(3)Net cash provided by (used in) operating activities(11,441)(2,2)Advances for poperty, plant and equipment(11,441)(2,2)Advances for poperty, plant and equipment(865)(10,0)Charles in provided by (used in) operating activities(11,441)(2,2)Proceeds from disposal of property, plant and equipment(865)(11,047)Advance from disposal of property, plant and equipment63(2,1,076)(10,2)Net cash provided by (used in) investing activities2844444Proceeds from disposal of property, plant and equipment(3,340)(6,6,8)Financing activities:(30,130)(6,6,8)(2,2,513)(2,2,7,0)Proceeds from disposal of subsidiaries3,340(2,2,513)(2,2,7,0)Proceeds from related parties3,340(2,2,513)(2,2,7,0)Proceeds from related parties(2,5,9)(2,5,9)(2,5,9)Proceeds from related parties(2,5,9)(2,5,9)(2,5,9)Proceeds from related parties(2,5,9)(2,5,9)(2,5,9)Proceeds from related parties(2,5,9)(1,5,6)(1,5,6)Proceeds from related parties(2,5,9)(1,5,6)(1,5,6)Proceeds from related parties(2,5,9)(2,5,9) <td></td> <td></td> <td></td>			
Deferred revenueUniversityOther non-current assets(7,241)Warranty(7,241)Deferred taxes assets(3,366)Other long-term liabilities65(33,752)(4,33Investing activities:(33,752)Purchases of property, plant and equipment(11,441)(2,2,2)(2,37,752)Cash received from government subsidy(865)Proceeds from disposal of property, plant and equipment63Advance from disposal of property, plant and equipment2,905Changes in restricted cash(21,076)Net cash provided by (used in) investing activities51,1Proceeds from disposal of subsidiaries51,1Net cash received (paid) on settlement of derivatives284Proceeds from disposal of subsidiaries51,1Net cash provided by (used in) investing activities51,1Proceeds from bank borrowings269,850Proceeds from related parties3,340Repayment of bank borrowings22,513(22,513)(22,513)Paid for CB repurchase(77)Paid for CB repurchase(25,93)Cash provided by (used in) financing activities(77)Paid for CB repurchase(25,93)Cash provided by (used in) financing activities(77)Paid for CB repurchase(25,93)Cash provided by (used in) financing activities(77)Paid for CB repurchase(25,93)Cash provided by (used in) financing activities(77)Paid for CB repurchase(77) <t< td=""><td></td><td></td><td></td></t<>			
Other non-current assetsOther long-term assetsWarranty(7,241)1.8.Deferred taxes assets(3,366)(1,0)Other long-term liabilities65(3)Net cash provided by (used in) operating activities(33,752)(4,3)Investing activities:(11,441)(2,2)Purchases of property, plant and equipment(11,441)(2,2)Advances for purchases of property, plant and equipment(865)(865)Cash received from government subsidy(21,076)(10,2)Proceeds from disposal of property, plant and equipment63(21,076)Advance from disposal of property, plant and equipment2,905(21,076)Changes in restricted cash(21,076)(10,2)(10,21)Net cash provided by (used in) investing activities51,1(30,130)(6,8)Financing activities:(22,513)(22,513)(22,513)(22,513)Proceeds from bank borrowings269,850264,21(22,513)(22,513)(22,513)Proceeds from related parties3,340(22,513)(22,513)(22,513)(22,513)Proceeds from related parties(25,9)(264,21)(25,9)(26,9)(25,9)Proceeds from related parties(25,9)(264,21)(25,9)(264,22)Proceeds from bank borrowings(26,25,13)(22,513)(22,513)(22,513)Proceeds from related parties(25,9)(26,9)(26,9)(25,9)Proceeds from related parties(25,9)(25,9)(25,9)		(3,300)	(13,030)
Other long-term assets(7,241)1,8Deferred taxes assets(3,366)(1,0.0)Other long-term liabilities65(3)Net cash provided by (used in) operating activities(33,752)(4,3)Investing activities:(11,441)(2,2)Advances for property, plant and equipment(11,441)(2,2)Advances for property, plant and equipment(865)(3)Advance from disposal of property, plant and equipment63(3)Advance from disposal of property, plant and equipment63(2,1,076)Advance from disposal of property, plant and equipment2,905(10,2)Changes in restricted cash(21,076)(10,2)Net cash provided by (used in) investing activities5,1.(30,130)Froceeds from bank borrowings269,850264,2.Proceeds from related parties3,340(22,513)(22,513)Proceeds from related parties3,340(22,513)(25,9.Proceeds from related parties3,340(7,710,5.Proceeds from related parties(25,9.(25,9.(25,9.Proceeds from related parties(25,9.(7,7)10,5.Proceeds from related parties(25,9.(7,7)10,5.Proceeds from related parties(25,9.(10,5.(10,5.Proceeds from related parties(25,9.(25,9.(25,9.Proceeds from related parties(25,9.(10,5.(10,5.Proceeds from related parties(25,9.(10,5.Proceeds from related par			
Warranty(7,241)1.8Deferred taxes assets(3,366)(1,0)Other long-term liabilities65(3)Net cash provided by (used in) operating activities(33,752)(4,3)Investing activities:(33,752)(4,3)Purchases of property, plant and equipment(11,441)(2,2)Advances for purchases of property, plant and equipment(865)(865)Cash received from disposal of property, plant and equipment63(10,0)Advance from disposal of property, plant and equipment63(10,0)Changes in restricted cash(21,076)(10,2)(10,2)Net cash received (paid) on settlement of derivatives28444Proceeds from disposal of subsidiaries5,15,1Net cash received (paid) on settlement of derivatives269,850264,22Financing activities:(22,513)(227,03)(227,03)Proceeds from hank borrowings269,850264,2225,92Proceeds from related parties3,34025,9226,92Proceeds from related parties(22,513)(22,513)(22,513)Proceeds from related parties(25,92(26,9210,92Paid for ADS/s repurchase(7,9210,926Vet cash provided by (used in) financing activities10,97026Net increase (decrease) in cash and cash equivalents(10,702)6			
Other long-term liabilities65(3Net cash provided by (used in) operating activities(33,752)(4,3)Investing activities:(11,441)(2,2)Advances for purchases of property, plant and equipment(11,441)(2,2)Cash received from government subsidy(865)(865)Proceeds from disposal of property, plant and equipment63(21,076)Advance from disposal of property, plant and equipment63(21,076)Changes in restricted cash(21,076)(10,2)Net cash received (paid) on settlement of derivatives2844Proceeds from disposal of subsidiaries(30,130)(6,8)Financing activities:(30,130)(6,8)Proceeds from related parties3,340(222,513)Repayment of bank borrowings(222,513)(227,0)Proceeds from exercise of stock options(25,9)(24,27,00)Proceeds from exercise of stock options(21,077)(10,5)Proceeds from related parties(25,9)(24,27,00)Proceeds from related parties(25,9)(25,9)Cash provided by (used in) financing activities(7)(7)Proceeds from exercise of stock options(7)(10,5)Proceeds from exercise of stock options(7)(10,5) </td <td></td> <td>(7,241)</td> <td>1,854</td>		(7,241)	1,854
Net cash provided by (used in) operating activities(33,752)(4,3)Investing activities: Purchases of property, plant and equipment(11,441)(2,2)Advances for purchases of property, plant and equipment(865)(865)Cash received from government subsidy Proceeds from disposal of property, plant and equipment63(2,005)Advance from disposal of property, plant and equipment63(21,076)(10,2)Changes in restricted cash(21,076)(10,2)(30,130)(6,8)Proceeds from disposal of subsidiaries5,1.(30,130)(6,8)Financing activities: Proceeds from related parties269,850264,21Proceeds from related parties3,340(222,513)(227,0)Proceeds from related parties(25,9)(25,9)(25,9)Cash provided by (used in) financing activities(25,9)(25,9)(25,9)Cash part of cash provided by (used in) financing activities(25,9)(25,9)(25,9)Cash part of cash provided by (used in) financing activities(25,9)(25,9)(25,9)Cash part of casch anges(2,503)(1	Deferred taxes assets	(3,366)	(1,044)
Investing activities:(11,441)(2,2)Purchases of property, plant and equipment(11,441)(2,2)Advances for purchases of property, plant and equipment(865)(865)Cash received from government subsidy63(2,905)Proceeds from disposal of property, plant and equipment2,905(10,22)Changes in restricted cash(21,076)(10,22)Net cash received (paid) on settlement of derivatives28444Proceeds from disposal of subsidiaries5,1.(30,130)(6,82)Net cash provided by (used in) investing activities(30,130)(6,82)(22,513)Proceeds from bank borrowings269,850264,22)(22,7,02)Proceeds from telated parties3,340(222,513)(227,02)Proceeds from exercise of stock options(25,92)(25,92)(25,92)Proceeds from exercise of stock options(25,92)(25,92)(25,92)Cash paid for ADS/s repurchase(25,92)(25,92)(25,92)Cash paid for ADS/s repurchase(25,92)(25,92)(25,92)Effect of exchange rate changes(2,503)1,33Net increase (decrease) in cash and cash equivalents(10,702)6	5	65	(319)
Purchases of property, plant and equipment(11,441)(2,2)Advances for purchases of property, plant and equipment(865)(865)Cash received from government subsidy6363Proceeds from disposal of property, plant and equipment63(80,10)Advance from disposal of property, plant and equipment2,905(10,2)Changes in restricted cash(21,076)(10,2)Net cash received (paid) on settlement of derivatives28444Proceeds from disposal of subsidiaries5,1.5,1.Net cash provided by (used in) investing activities(30,130)(6,8)Financing activities:269,850264,21Proceeds from bank borrowings269,850264,22Proceeds from exercise of stock options(22,7,0)(22,7,0)Proceeds from exercise of stock options(22,9,13)(22,9,13)Paid for CB repurchase(25,9)(7,7)Cash paid for ADS/s repurchase(2,9,03)1,3Effect of exchange rate changes2,5031,3Net increase (decrease) in cash and cash equivalents(10,702)6	Net cash provided by (used in) operating activities	(33,752)	(4,386)
Purchases of property, plant and equipment(11,441)(2,2)Advances for purchases of property, plant and equipment(865)(865)Cash received from government subsidy6363Proceeds from disposal of property, plant and equipment63(80,10)Advance from disposal of property, plant and equipment2,905(10,2)Changes in restricted cash(21,076)(10,2)Net cash received (paid) on settlement of derivatives28444Proceeds from disposal of subsidiaries5,1.5,1.Net cash provided by (used in) investing activities(30,130)(6,8)Financing activities:269,850264,21Proceeds from bank borrowings269,850264,22Proceeds from exercise of stock options(22,7,0)(22,7,0)Proceeds from exercise of stock options(22,9,13)(22,9,13)Paid for CB repurchase(25,9)(7,7)Cash paid for ADS/s repurchase(2,9,03)1,3Effect of exchange rate changes2,5031,3Net increase (decrease) in cash and cash equivalents(10,702)6	Investing activities:		
Cash received from government subsidyProceeds from disposal of property, plant and equipment63Advance from disposal of property, plant and equipment2,905Changes in restricted cash(21,076)Net cash received (paid) on settlement of derivatives284Proceeds from disposal of subsidiaries5,1Net cash provided by (used in) investing activities(30,130)Financing activities:269,850Proceeds from bank borrowings269,850Proceeds from exercise of stock options3,340Proceeds from exercise of stock options(222,513)Paid for CB repurchase(7,702)Cash paid for ADS/s repurchase(7,702)Cash paid for ADS/s repurchase2,503Effect of exchange rate changes2,503Net increase (decrease) in cash and cash equivalents(10,702)6		(11,441)	(2,240)
Proceeds from disposal of property, plant and equipment63Advance from disposal of property, plant and equipment2,905Changes in restricted cash(21,076)Net cash received (paid) on settlement of derivatives284Proceeds from disposal of subsidiaries5,1Net cash provided by (used in) investing activities(30,130)Financing activities:(30,130)Proceeds from bank borrowings269,850Proceeds from related parties3,340Repayment of bank borrowings(22,513)Proceeds from related parties(25,90)Cash provided by (used in) financing activities(7,10)Net cash provided by (used in) financing activities(7,10)Proceeds from exercise of stock options(7,10)Proceeds from ADS/s repurchase(7,10)Cash provided by (used in) financing activities(7,10)Net cash provided by (used in) financing activities(7,10)Net increase (decrease) in cash and cash equivalents(10,702)6	Advances for purchases of property, plant and equipment	(865)	-
Advance from disposal of property, plant and equipment2,905Changes in restricted cash(21,076)(10,2Net cash received (paid) on settlement of derivatives28444Proceeds from disposal of subsidiaries5,15,1Net cash provided by (used in) investing activities(30,130)(6,8Financing activities:269,850264,2Proceeds from bank borrowings269,850264,2Proceeds from related parties3,340(222,513)Proceeds from related parties3,340(222,513)Proceeds from exercise of stock options(25,9)(25,9)Cash paid for ADS/s repurchase(7,70)(7,70)Effect of exchange rate changes2,5031,3Net increase (decrease) in cash and cash equivalents(10,702)6			-
Changes in restricted cash(21,076)(10,2Net cash received (paid) on settlement of derivatives28444Proceeds from disposal of subsidiaries5,1Net cash provided by (used in) investing activities(30,130)(6,8Financing activities:269,850264,20Proceeds from bank borrowings269,850264,20Proceeds from related parties3,340227,00Proceeds from exercise of stock options225,90225,90Proceeds from exercise of stock options(22,513)(225,90Proceeds from exercise of stock options(25,90264,20Proceeds from exercise of stock options(22,513)(227,00Proceeds from exercise of stock options(25,90(25,90Paid for CB repurchase(25,90(25,90Cash paid for ADS/s repurchase(25,90(25,90Effect of exchange rate changes2,5031,31Net increase (decrease) in cash and cash equivalents(10,702)6			-
Net cash received (paid) on settlement of derivatives28444Proceeds from disposal of subsidiaries5,1Net cash provided by (used in) investing activities(30,130)(6,80)Financing activities:269,850264,20Proceeds from bank borrowings269,850264,20Proceeds from related parties3,340222,513(227,00)Proceeds from exercise of stock options770,057Prot CB repurchase(77)10,55710,55Cash paid for ADS/s repurchase2,5031,331Effect of exchange rate changes2,5031,331Net increase (decrease) in cash and cash equivalents(10,702)6			(10.011)
Proceeds from disposal of subsidiaries   5,1     Net cash provided by (used in) investing activities   (30,130)     Financing activities:   269,850     Proceeds from bank borrowings   269,850     Proceeds from related parties   3,340     Repayment of bank borrowings   (222,513)     Proceeds from exercise of stock options   (222,513)     Proceeds from exercise of stock options   (7)     Paid for CB repurchase   (7)     Cash paid for ADS/s repurchase   (7)     Net cash provided by (used in) financing activities   2,503     Effect of exchange rate changes   2,503     Net increase (decrease) in cash and cash equivalents   (10,702)			(10,211)
Net cash provided by (used in) investing activities(30,130)(6,8Financing activities:269,850264,20Proceeds from bank borrowings269,850264,20Proceeds from related parties3,3403,340Repayment of bank borrowings(222,513)(227,00Proceeds from exercise of stock options(222,513)(227,00Proceeds from exercise of stock options(25,90(25,90Paid for CB repurchase(77(77Cash paid for ADS/s repurchase(7710,50Effect of exchange rate changes2,5031,30Net increase (decrease) in cash and cash equivalents(10,702)6		284	420
Financing activities:Proceeds from bank borrowings269,850264,20Proceeds from related parties3,340Repayment of bank borrowings(222,513)(227,00)Proceeds from exercise of stock options(222,513)(227,00)Proceeds from exercise of stock options(25,90)(25,90)Paid for CB repurchase(77)(77)Cash paid for ADS/s repurchase(77)(77)Net cash provided by (used in) financing activities50,67710,550Effect of exchange rate changes2,5031,300Net increase (decrease) in cash and cash equivalents(10,702)6		(20.120)	5,140
Proceeds from bank borrowings269,850264,24Proceeds from related parties3,340	The cash provided by (used in) investing activities	(30,130)	(0,091)
Proceeds from related parties3,340Repayment of bank borrowings(222,513)(227,01)Proceeds from exercise of stock options(222,513)(227,01)Paid for CB repurchase(25,9)(25,9)Cash paid for ADS/s repurchase(7)(7)Net cash provided by (used in) financing activities50,67710,55Effect of exchange rate changes2,5031,33Net increase (decrease) in cash and cash equivalents(10,702)6	Financing activities:		
Repayment of bank borrowings(222,513)(227,02)Proceeds from exercise of stock options(25,9)Paid for CB repurchase(25,9)Cash paid for ADS/s repurchase(7)Net cash provided by (used in) financing activities50,677Effect of exchange rate changes2,503Net increase (decrease) in cash and cash equivalents(10,702)			264,262
Proceeds from exercise of stock options     Paid for CB repurchase   (25,9)     Cash paid for ADS/s repurchase   (7)     Net cash provided by (used in) financing activities   50,677   10,50     Effect of exchange rate changes   2,503   1,30     Net increase (decrease) in cash and cash equivalents   (10,702)   6			-
Paid for CB repurchase (25,9)   Cash paid for ADS/s repurchase (7)   Net cash provided by (used in) financing activities 50,677   Effect of exchange rate changes 2,503   Net increase (decrease) in cash and cash equivalents (10,702)		(222,513)	(227,058)
Cash paid for ADS/s repurchase   (7.     Net cash provided by (used in) financing activities   50,677   10,5     Effect of exchange rate changes   2,503   1,3     Net increase (decrease) in cash and cash equivalents   (10,702)   6			(25.021)
Net cash provided by (used in) financing activities   50,677   10,5     Effect of exchange rate changes   2,503   1,3     Net increase (decrease) in cash and cash equivalents   (10,702)   6			(733)
Net increase (decrease) in cash and cash equivalents (10,702) 6.	Net cash provided by (used in) financing activities	50,677	10,540
Net increase (decrease) in cash and cash equivalents (10,702) 6.	Effect of exchange rate changes	2,503	1,379
Cash and each amount lante hadinging at anniad/many			642
	Cash and cash equivalents, beginning of period/year Cash and cash equivalents, end of period/year		38,045 38,687