



ReneSola Signs Six-Year Wafer Supply Agreements with Ningbo Solar and Eoply New Energy

JIASHAN, China, April 15, 2008 – ReneSola Ltd (“ReneSola” or the “Company”), a leading Chinese manufacturer of solar wafers, today announced that it has signed six-year wafer supply contracts with Ningbo Solar Electric Power Co., Ltd. (“Ningbo Solar”) and Eoply New Energy Technology Co., Ltd. (“Eoply”).

Under the terms of the Ningbo Solar contract, ReneSola will supply Ningbo Solar with 105 MW of solar wafers over a six-year period commencing in mid-2008. Ningbo Solar is a Chinese manufacturer of solar cells and modules headquartered in Zhejiang Province, China.

ReneSola has also agreed to supply Eoply with 105 MW of solar wafers over a six-year period commencing in mid-2008. Headquartered in Jiangsu Province, China, Eoply is a Chinese manufacturer of solar cells, solar modules and photovoltaic (PV) systems.

“The signing of these wafer supply contracts further demonstrates continuing strong demand for our quality wafer products,” commented Mr. Xianshou Li, ReneSola’s chief executive officer. “Our large-scale, cost-effective manufacturing and strong technology development capabilities are well recognized within the industry and we are very pleased to broaden our customer base with these latest wafer supply agreements.”

About ReneSola

ReneSola Ltd (“ReneSola”) is a leading solar wafer manufacturer in China. Capitalizing on proprietary technologies and technical know-how, ReneSola manufactures monocrystalline and multicrystalline solar wafers, which are thin sheets of crystalline silicon material primarily used in the production of solar cells. In addition, ReneSola strives to enhance its competitiveness through upstream integration into virgin polysilicon manufacturing. ReneSola possesses a global network of suppliers and customers that include some of the leading global manufacturers of solar cells and modules. ReneSola’s shares are currently traded on the New York Stock Exchange (NYSE: SOL) and the AIM of the London Stock Exchange (AIM: SOLA.L). For more information about ReneSola, please visit www.renesola.com.

Safe Harbor Statement

This press release may contain statements that constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. Whenever you read a statement that is not simply a statement of historical fact (such as when we describe what we “believe,” “expect” or “anticipate” will occur, what “will” or “could” happen, and other similar statements), you must remember that our expectations may not be correct, even though we believe that they are



reasonable. We do not guarantee that the forward-looking statements will happen as described or that they will happen at all. Further information regarding risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements is included in our filings with the U.S. Securities and Exchange Commission, including our registration statement on Form F-1. We undertake no obligation, beyond that required by law, to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made, even though our situation may change in the future.

For investor and media inquiries, please contact:

In China:

Mr. Charles Bai
ReneSola Ltd
Tel: +86 (573) 8477-3061
E-mail: charles.bai@renesola.com

Mr. Derek Mitchell
Ogilvy Public Relations Worldwide (Beijing)
Tel: +86 (10) 8520-6284
E-mail: derek.mitchell@ogilvy.com

In the United States:

Mr. Jeremy Bridgman
Ogilvy Public Relations Worldwide (New York)
Tel: +1 (212) 880-5363
E-mail: jeremy.bridgman@ogilvypr.com

In the UK:

Mr. Tim Feather
Hanson Westhouse Limited
Tel: +44 (0) 20-7601-6100
E-mail: tim.feather@hansonwesthouse.com