RENESOLA LTD

SHARE INCENTIVE PLAN

ReneSola Ltd (the "Company") (AIM: SOLA), a leading manufacturer of solar wafers for the photovoltaic industry, is pleased to announce that the Board has approved the establishment of a share incentive plan.

The Board considers the availability of a share incentive plan to be an important factor both in retaining key employees and in attracting professionals with the necessary skills and experience to maintain the competitiveness and growth of the Company.

A maximum of 7,500,000 of the authorised but unissued shares of the Company have been allocated to the plan, although no awards have yet been made.

For further information, please contact:

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